

TATA COFFEE

Tata Coffee Limited

Regd. Office POLLIBETTA - 571 215 KODAGU KARNATAKA

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2005.

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2005.

Rs. in Lakhs

Rs. in Lakhs

For the Quarter ended 30th September 2005 (UNAUDITED)	For the Quarter ended 30th September 2004 (UNAUDITED)	Particulars	Cumulative for the period ended 30th September 2005 (UNAUDITED)	Cumulative for the period ended 30th September 2004 (UNAUDITED)	Previous Accounting Year ended 31st March 2005 (AUDITED)
5282.63	5071.30	Income from Operations	7952.00	9047.60	20069.68
58.77	60.73	Other Income	85.45	83.13	128.83
5341.40	5132.03	Total Income	8037.45	9130.73	20198.51
2097.21	1300.81	Total Expenditure	3242.02	2355.88	5870.10
410.08	619.17	a. Raw Materials / Stores	1053.82	1219.40	2028.35
922.49	695.27	b. Purchase of Trading Goods	1708.04	1384.57	3247.62
1176.93	1138.04	c. Employee Cost	1962.96	1957.02	4459.04
(338.90)	794.47	d. Other Expenditure	(1,596.16)	897.36	1201.78
4269.81	4547.76	e. (Accretion) / Depletion to Stock	6370.88	7814.23	16806.89
1071.59	584.27	Total Expenditure	1666.77	1316.50	3391.62
153.88	140.31	Gross Profit before Depreciation, Interest, Exchange Adjustment & Extra-ordinary Items	300.61	276.26	689.00
917.73	443.96	Less: Depreciation	1366.16	1040.24	2822.62
89.44	139.80	Operating Profit before Interest, Exchange Adjustment & Extra-ordinary Items	129.62	255.54	406.94
828.29	305.16	Less: Interest (net)	1236.54	784.70	2415.68
(19.50)	(1.20)	Profit before Extra-ordinary Items	(12.05)	(302.70)	(184.66)
5.72		Exchange Adjustment			
78.61	27.24	Impact of Amalgamation (Ref. Note 2)			
893.12	391.20	Add (+) / Less (-): Extra-ordinary Items	56.61	40.32	880.81
142.00	111.82	Profit Before Tax	1281.10	522.32	3111.83
69.04	(61.20)	Less: Provision for Taxation - Current (Net)	175.00	118.82	460.00
20.00		Deferred Tax (Net)	136.04	1.18	(218.40)
662.08	280.58	Fringe Benefit Tax	35.00		
		Profit After Tax	935.06	402.32	2870.23
1246.87	1246.87	Paid-up Equity Share Capital (Face Value Rs.10/- each)	1246.87	1246.87	1246.87
		Reserves excluding Revaluation Reserve			16074.31
5.31	2.25	Basic Earning per Share for the period & for the previous year (Rs. Per Share)	7.50	3.23	23.02
		Aggregate of non-promoter shareholding			
		- Number of Shares	61,50,774	61,50,774	61,50,774
		- Percentage of Shareholding	49.33%	49.33%	49.33%

Particulars	Quarter ended		Half Year ended		Year ended 31st March 2005 (AUDITED)
	30th September 2005 (UNAUDITED)	30th September 2004 (UNAUDITED)	30th September 2005 (UNAUDITED)	30th September 2004 (UNAUDITED)	
I. Segment Revenue					
1. Coffee and Other Produce	4,895.00	4,625.21	6,988.56	8,002.46	18,325.75
2. Estate Supplies Division	546.19	588.12	1,324.83	1,328.69	2,195.68
3. Others	86.08	80.59	169.92	178.49	384.26
4. Un-allocated Income	16.49	14.59	29.22	53.72	116.81
Total	5,542.76	5,308.51	8,512.53	9,563.36	21,022.50
Less: Inter Segment Revenue	(260.13)	(237.21)	(560.53)	(515.76)	(952.82)
Net Revenue from Operations	5,282.63	5,071.30	7,952.00	9,047.60	20,069.68
II. Segment Results					
1. Coffee and Other Produce	1,107.38	406.52	1,530.66	929.60	2,854.73
2. Estate Supplies Division	7.64	5.91	22.38	21.68	17.34
3. Others	11.91	7.05	26.12	19.20	53.47
Less: Interest	(89.44)	(138.60)	(129.62)	(255.54)	(408.94)
Add: Un-allocated Income net off Un-allocated expenses	(209.20)	24.48	(213.00)	69.66	(102.92)
Total Profit before Extra-ordinary Item & Tax	828.29	305.16	1,236.54	784.70	2,415.68
III. Segmental Capital Employed (Segment Assets - Segment Liabilities)			As on 30.09.2005	As on 30.09.2004	As on 31.03.2005
1. Coffee and Other Produce			21,588.10	16,094.52	15,364.09
2. Estate Supplies Division			180.70	35.13	324.23
3. Others			412.52	484.59	459.35
Total			22,181.32	17,384.24	16,147.67

Notes:

- Coffee and Other produce includes Cultivation, Manufacture and sale of coffee (including Instant Coffee), Tea and Other Plantation Crops.
- The Segment-wise revenues, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments.
- The previous years figures are regrouped wherever necessary.

Notes:

- The Profit before, Extra-ordinary Items for the six month period at Rs. 1236.54 Lakhs has registered a significant improvement of 58% over the previous year's operating profit of Rs. 784.70 Lakhs. The Profit before Extra-ordinary Items for the current quarter is at Rs. 828.29 Lakhs an improvement of 171% over the corresponding previous period profit of Rs. 305.16 Lakhs. Profits have improved significantly with higher coffee prices.
- The Scheme of Amalgamation of Highhill Coffee India Pvt. Ltd. with the Company has been approved by the Hon'ble High Court of Karnataka at Bangalore and Hon'ble High Court of Judicature at Madras with effect from 25th August, 2005 with the appointed date of 1st April, 2004. Accordingly Profit before Tax of Rs. 5.72 Lakhs of erstwhile Highhill Coffee India Pvt. Ltd. for the quarter ended 30.06.05 has been included in the unaudited quarter results of September '05. The merger of Highhill Coffee India Pvt. Ltd. with the Company has accordingly been completed.
- Figures for the previous periods / year do not include the figures of the erstwhile Highhill Coffee India Pvt. Ltd. and are therefore not comparable with those of the current year.
- Employee cost includes additional charges in respect of earlier years of Rs. 180 Lakhs.
- Extra-ordinary items consists of profit on sale of investments of Rs. 115.82 Lakhs and net of amortized cost of VRS of Rs. 59.21 Lakhs.
- In view of the seasonal nature of the business, a portion of the plantation related costs as per previous practice has been carried forward and will be charged during the period when the crop is harvested.
- The Company has decided to expand its Plantation operations especially with regard to Tea for which purpose it has entered into an agreement to buy 5 Tea Estates and 1 Coffee Estate in South India. Necessary applications have been made to obtain required approvals.
- The financial results for the period are not indicative of the expected financial results for the year as the Company's business is seasonal.
- The figures for the previous period are regrouped / re-arranged wherever necessary.
- Information on investor complaints for the quarter: Opening Balance - Nil, Received during the quarter - 3, Pending - 1.
- The above results were taken on record at the meeting of the Board of Directors held on 21st October, 2005.

Place: Bangalore

Date: 21st October, 2005.



For TATA COFFEE LIMITED

R.K.KRISHNA KUMAR
Chairman

▲ Megacity Communications/TCL/0905