

TATA COFFEE LIMITED

Registered Office: Pollibetta - 571 215
KODAGU, KARNATAKA.



AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31ST DECEMBER, 2008

(Rs. In Lakhs)

Three months ended 31st December		Particulars	Nine Months ended 31st December 08		Year ended 31st March
2008	2007		2008	2007	2008
6510.10	7240.49	Income			
		a. Income from Operations	24932.52	21002.08	30122.16
203.64	98.54	b. Other Operating Income	577.06	399.08	609.57
6713.74	7339.03	Total	25509.58	21401.16	30731.73
		Expenditure			
3251.82	1744.45	a. Raw materials	8066.48	5072.08	7733.61
408.94	416.54	b. Purchase of Traded Goods	1449.10	1478.98	2043.15
2014.98	1496.94	c. Employee cost	5671.62	4323.18	6291.48
286.29	285.39	d. Depreciation	841.99	830.34	1134.45
3282.90	2514.51	e. Other Expenditure	9755.97	7271.45	10122.00
(3206.66)	152.20	f. (Accretion) / Decretion to Stock	(2883.64)	807.79	469.03
6038.27	6610.03	Total Expenditure	22901.52	19783.82	27793.72
675.47	729.00	Profit from Operations before Other Income & Interest	2608.06	1617.34	2938.01
1469.16	67.99	Other Income	1735.64	322.74	1960.65
2144.63	796.99	Profit before Interest	4343.70	1940.08	4898.66
277.01	303.41	Less: Interest & Finance Charges (Net)	792.73	776.27	1041.21
1867.62	493.58	Profit Before Tax	3550.97	1163.81	3857.45
527.00	136.00	Less: Provision for Taxation Current (Net)	928.00	329.00	888.90
98.11	35.43	Deferred Tax (Net)	189.82	42.29	430.42
20.00	20.00	Fringe Benefit Tax	60.00	55.00	70.00
1222.51	302.15	Profit After Tax	2373.15	737.52	2468.13
1867.70	1867.70	Paid-up Equity Share Capital (Face Value Rs.10/- each)	1867.70	1867.70	1867.70
		Reserves excluding Revaluation Reserve			32293.43
6.55	1.62	Basic & Diluted Earning per Share for the period & for the previous year (Rs.per Share)	12.71	3.95	13.21
7941055	7941055	Aggregate of Public Shareholding			
42.52%	42.52%	- Number of Shares	7941055	7941055	7941055
		- Percentage of shareholding	42.52%	42.52%	42.52%

STANDALONE

Notes:-

1. The Income from operations for the 3rd quarter and nine months ended 31st December 2008 at Rs.6,510.10 Lakhs and Rs 24,932.52 Lakhs registered a fall of 10% and an increase of 19% respectively over the corresponding quarter and nine month period of the previous year. The 3rd quarter results have been impacted by the financial crisis prevailing in some of our markets.
2. The Company's Subsidiary Eight O' Clock Coffee Company declared a Dividend of US\$ 6 mm, of which, the Company's share of Rs.1,445.61 Lakhs is reflected under Other Income.
3. The Profit after Tax registered an increase of 305% for the quarter and 222% for the nine month period over the previous year.
4. In view of the seasonal nature of the Plantation activity, as per Company's practice, a portion of the Plantation related costs has been carried forward and will be charged during the period when the crop is harvested.
5. The financial results for the period are not indicative of the expected financial results for the year, as the Company's business includes Plantation activity which is seasonal in nature.
6. The figures for the previous period/ year are regrouped/re-arranged wherever necessary.
7. Information on Investor complaints for the quarter: Opening Balance – Nil, received during the quarter – 3, pending – Nil.
8. The above audited results were approved by the Board of Directors at its meeting held on 20th January, 2009.

For TATA COFFEE LIMITED

R.K. Krishna Kumar
Chairman

Place: Bangalore
Date: 20th January, 2009

TATA COFFEE LIMITED
Segment wise Revenue, Results and Capital Employed
for three months ended 31st December 2008

Rs. in lakhs

PARTICULARS	Three months ended		Nine months ended		Year ended
	31st Dec 2008 (AUDITED)	31st Dec 2007 (AUDITED)	31st Dec 2008 (AUDITED)	31st Dec 2007 (AUDITED)	31st March 2008 (AUDITED)
I. Segment Revenue					
1 Coffee and Other Produce	4,984.71	6,122.71	19,860.15	17,525.00	25,344.93
2 Tea	1,359.12	873.41	4,205.94	2,507.58	3,601.08
3 Estate Supplies Division	442.18	438.16	1,835.79	1,787.51	2,462.09
4 Others	103.86	65.44	342.36	302.93	402.29
5 Un-allocated income	10.26	9.75	29.50	26.18	16.31
Total	6,900.13	7,509.47	26,273.74	22,149.20	31,826.70
Less: Inter Segment Revenue	186.39	170.44	764.16	748.04	1,094.97
Net Revenue from Operations	6,713.74	7,339.03	25,509.58	21,401.16	30,731.73
II. Segment Results					
1 Coffee and Other Produce	387.88	962.07	1,960.99	1,994.11	3,254.26
2 Tea	378.66	(53.91)	975.36	(18.04)	73.91
3 Estate Supplies Division	(4.58)	5.72	34.76	34.98	40.89
4 Others	36.23	(1.27)	131.26	92.56	118.78
Less: Interest & Finance Charges	798.19	912.61	3,102.37	2,103.61	3,487.84
ADD: Un-allocated income net off Un-allocated expenses	277.01	303.41	792.73	776.27	1,041.21
Profit before Tax	1,867.62	493.58	3,550.97	1,163.81	3,857.45
III. Capital Employed (Segment Assets - Segment Liabilities)					
1 Coffee and Other Produce			33,102.81	28,779.21	30,295.96
2 Tea			5,556.66	5,671.79	5,495.62
3 Estate Supplies Division			143.07	181.17	200.01
4 Others			235.03	299.63	274.73
5 Unallocated			(6,841.96)	(257.31)	(2,105.18)
Total			32,195.61	34,674.49	34,161.14

Notes:

- 1 Coffee and Other produce includes Cultivation, Manufacture and sale of coffee (including Instant Coffee) and Other Plantation Crops except Tea
- 2 The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.
- 3 The previous years figures are regrouped wherever necessary.

For TATA COFFEE LIMITED

Place : Bangalore
Date : 20th January 2009

R.K. Krishna Kumar
Chairman

TATA COFFEE LIMITED

KODAGU, KARNATAKA.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31ST DECEMBER, 2008

(Rs.in.Lakhs)

Three months ended 31st December		Particulars	Nine Months ended 31st December 08		Year ended 31st March
2008	2007		2008	2007	2008
30084.30	25014.10	Income			(Audited)
		a. Income from Operations	85851.34	70888.10	97757.54
203.64	76.14	b. Other Operating Income	579.02	378.68	559.42
30287.94	25090.24	Total Income	86430.36	71266.78	98316.96
		Expenditure			
10446.53	7028.25	a. Raw materials	27759.49	20744.45	28383.26
408.94	416.54	b. Purchase of Trading Goods	1449.10	1478.98	2043.15
4002.84	3188.02	c. Employee cost	10441.97	9409.99	13780.13
900.35	747.94	d. Depreciation	2469.75	2261.91	3034.38
8109.12	5495.17	e. Sales Promotion & Selling Expenses	21346.83	14673.76	19441.63
5243.34	4172.38	f. Other Expenditure	15716.63	12146.39	16346.60
(2254.84)	277.35	g. (Accretion) / Decretion to Stock	(3224.80)	104.51	474.63
26856.28	21325.65	Total Expenditure	75958.97	60819.99	83503.78
3431.66	3764.59	Profit from Operations before Other Income & Interest	10471.39	10446.79	14813.18
25.84	69.37	Other Income	229.33	280.12	316.65
3457.50	3833.96	Profit before Interest	10700.72	10726.91	15129.83
2246.35	1837.95	Less: Interest & Finance Charges (Net)	5466.63	5580.71	7966.68
1211.15	1996.01	Profit Before Tax	5234.09	5146.20	7163.15
710.73	604.60	Less: Provision for Taxation Current (Net)	1789.80	1558.46	1637.31
178.78	100.78	Deffered Tax (Net)	409.51	245.41	1505.64
20.40	20.60	Fringe Benefit Tax	61.50	56.20	71.65
301.24	1270.03	Profit After Tax	2973.28	3286.13	3948.55
261.42	482.51	Minority Interest in Consolidated Profit	1052.15	1293.94	1560.31
39.82	787.52	Group Consolidated Net Profit	1921.13	1992.19	2388.24
1867.70	1867.70	Paid-up Equity Share Capital (Face Value Rs.10/- each)	1867.70	1867.70	1867.70
		Reserves excluding Revaluation Reserve			30047.71
0.22	4.22	Basic & Diluted Earning per Share for the period & for the previous year (Rs.per Share)	10.29	10.67	12.79

CONSOLIDATED

Notes:

1. The Income from operations for the 3rd Quarter and nine months ended 31st December 2008 at Rs.30,084.30 Lakhs and Rs.85,851.34 Lakhs registered an increase of 20% and 21% respectively over the corresponding quarter and Nine Months of the previous year.
2. The performance of the Standalone in brief:

Particulars	Three Months Ended 31 st December		Nine Months Ended 31 st December	
	2008	2007	2008	2007
Income from Operations (Rs Lakhs)	6,510.10	7240.49	24,932.52	21002.08
Profit after Tax (Rs Lakhs)	1,222.51	302.15	2373.15	737.52
Earnings Per Share (Rs)	6.55	1.62	12.71	3.95

3. Eight 'O' Clock Coffee Company (EOC) has recorded a turnover of \$ 136.686 Million in the nine month period vis-a-vis \$ 122.761 Million in the corresponding period of the previous year with Profit after Tax of \$ 4.279 Million vis-a-vis \$ 6.059 Million in the corresponding previous period which is after bearing the launch related cost of 'Good Earth' Coffee positioned in the premium segment.
4. EOC has declared a Dividend of US \$ 6 mm of which the Company's share is Rs 1,445.61 Lakhs (Previous Year – Nil). As part of the consolidation while the Dividend income has been eliminated, the consequential Tax liability of Rs 491.36 Lakhs is reflected in the tax figures.
5. In view of the seasonal nature of the Plantation activity, as per Company's practice, a portion of the Plantation related costs has been carried forward and will be charged during the period when the crop is harvested.
6. The financial results for the period are not indicative of the expected financial results for the year, as the Company's business includes Plantation activity which is seasonal in nature.
7. The figures for the previous period/ year are regrouped/re-arranged wherever necessary.
8. Information on Investor complaints for the quarter: Opening Balance – Nil, received during the quarter – 3, pending – Nil.
9. The Consolidated Results were subjected to a Limited Review by the Statutory Auditors and approved by the Board of Directors at its meeting held on 20th January, 2009.

For TATA COFFEE LIMITED

R.K. Krishna Kumar
Chairman

Place: Bangalore
Date: 20th January, 2009

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TATA COFFEE LIMITED
Consolidated Segment wise Revenue, Results and Capital Employed
for three months ended 31st December 2008

Rs. in lakhs

PARTICULARS	Three months ended		Nine months ended		Year ended
	31st Dec 2008 (UNAUDITED)	31st Dec 2007 (UNAUDITED)	31st Dec 2008 (UNAUDITED)	31st Dec 2007 (UNAUDITED)	31st March 2008 (AUDITED)
I. Segment Revenue					
1 Coffee and Other Produce	28,558.91	23,873.92	80,780.93	67,390.62	92,930.16
2 Tea	1,359.12	873.41	4,205.94	2,507.58	3,601.09
3 Estate Supplies Division	442.18	438.16	1,835.79	1,787.51	2,462.09
4 Others	103.86	65.44	342.36	302.93	402.29
5 Un-allocated income	10.26	9.75	29.50	26.18	16.30
Total	30,474.33	25,260.68	87,194.52	72,014.82	99,411.93
Less: Inter Segment Revenue	186.39	170.44	764.16	748.04	1,094.97
Net Revenue from Operations	30,287.94	25,090.24	86,430.36	71,266.78	98,316.96
II. Segment Results					
1 Coffee and Other Produce	1,700.75	3,999.05	8,318.01	10,780.95	13,485.43
2 Tea	378.66	(53.91)	975.36	(18.04)	73.91
3 Estate Supplies Division	(4.58)	5.72	34.76	34.98	40.89
4 Others	36.23	(1.28)	131.26	92.55	118.78
Less: Interest & Finance Charges	2,111.06	3,949.58	9,459.39	10,890.44	13,719.01
ADD: Un-allocated income net off Un-allocated expenses	1,346.44	(115.62)	1,241.33	(163.53)	1,410.82
Profit before Tax	1,211.15	1,996.01	5,234.09	5,146.20	7,163.15
III. Capital Employed (Segment Assets - Segment Liabilities)			31st Dec 2008 (UNAUDITED)	31st Dec 2007 (UNAUDITED)	31st March 2008 (AUDITED)
1 Coffee and Other Produce			148,504.07	126,657.78	122,800.11
2 Tea			5,556.66	5,671.79	5,495.62
3 Estate Supplies Division			143.07	181.17	200.01
4 Others			235.03	299.63	274.73
5 Unallocated			(104,170.69)	(81,303.76)	(81,400.50)
Total			50,268.14	51,506.61	47,369.97

Notes:

- 1 Coffee and Other produce includes Cultivation, Manufacture and sale of coffee (including Instant Coffee) and Other Plantation Crops except Tea
- 2 The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.
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