

# TATA COFFEE LIMITED

Registered Office: Pollibetta - 571 215  
KODAGU, KARNATAKA.




## AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2007

Particulars	(Rs. in Lakhs)		
	Quarter ended 30th June		Year ended 31st March
	2007	2006	2007
Income from Operations	5978.06	5780.07	26710.78
Other Income	132.04	11.63	138.86
<b>Total Income</b>	<b>6110.10</b>	<b>5791.70</b>	<b>26849.64</b>
Expenditure			
a. Raw materials	1671.88	842.57	4626.97
b. Purchase of Trading Goods	598.26	667.66	2103.82
c. Employee cost	1417.57	1373.43	5654.71
d. Other Expenditure	2048.89	1955.94	8948.39
e. (Accretion) / Decretion to Stock	(427.16)	92.20	1133.04
<b>Total Expenditure</b>	<b>5305.44</b>	<b>4931.80</b>	<b>22466.93</b>
<b>Gross Profit before Depreciation, Interest &amp; Exceptional Items.</b>	<b>804.66</b>	<b>869.90</b>	<b>4382.71</b>
Less: Depreciation	264.58	171.38	744.45
<b>Operating Profit before Interest &amp; Exceptional Items</b>	<b>540.08</b>	<b>688.52</b>	<b>3638.26</b>
Less: Interest & Finance Charges	210.03	176.34	1213.21
	330.05	512.18	2425.05
Add (+) / Less (-): Exceptional Items	(6.72)	48.43	349.72
<b>Profit Before Tax</b>	<b>323.33</b>	<b>680.81</b>	<b>2774.77</b>
Less: Provision for Taxation Current (Net)	102.00	80.00	486.00
Deffered Tax (Net)	2.50	72.17	193.71
Fringe Benefit Tax	15.00	15.00	72.00
<b>Profit After Tax</b>	<b>203.83</b>	<b>383.44</b>	<b>2023.06</b>
Paid-up Equity Share Capital (Face Value Rs.10/- each)	1867.70	1246.87	1867.70
Reserves excluding Revaluation Reserve			32069.29
<b>Basic Earning per Share for the period &amp; for the previous year (Rs.per Share)</b>	<b>1.09</b>	<b>3.01</b>	<b>13.94</b>
Aggregate of Public Shareholding			
- Number of Shares	7941055	61,80,774	7941055
- Percentage of shareholding	42.52%	49.33%	42.52%

**Notes:-**

1. Despite the appreciation in the Exchange rate of the Rupee which has affected the sales realizations, Income from Operations increased by 3% over the previous year mainly due to higher realizations of plantation crops. The operations of the Instant Coffee Division was adversely affected by a combination of adverse exchange rates, higher input costs and initial starting problems with the Freeze Dried Plant. The Operations of the Freeze Dried Plant which was commissioned on 27<sup>th</sup> March 07 has since been stabilized.
2. Exceptional items for the Three months ended 30<sup>th</sup> June 2007 consist of profit on sale of properties and Investments of Rs. Nil (corresponding period Rs. 74.34 Lakhs) net of amortized cost of Voluntary Retirement Scheme of Rs.6.71 Lakhs (corresponding period Rs.25.91 Lakhs).
3. In view of the seasonal nature of the business, as per previous practice a portion of the plantation related costs has been carried forward and will be charged during the period when the crop is harvested.
4. The financial results for the period are not indicative of the expected financial results for the year, as the Company's business is seasonal.
5. The figures for the previous period are regrouped/re-arranged wherever necessary.
6. Information on Investor complaints for the quarter: Opening Balance – Nil, received during the quarter – Nil pending – Nil.
7. The above audited results were taken on record at the meeting of the Board of Directors held on 16<sup>th</sup> of July 2007.

For TATA COFFEE LIMITED

  
R.K. Krishna Kumar  
Chairman

Place: Mumbai  
Date: 16<sup>th</sup> July 2007

# TATA COFFEE LIMITED

KODAGU, KARNATAKA.



## CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2007

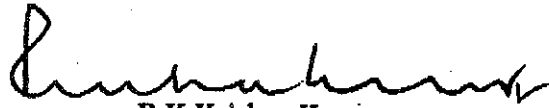
(Rs. in Lakhs)

Particulars	Quarter ended 30th June	Year ended 31st March
	2007	2007
Income from Operations	(Unaudited) 22121.22	(Audited) 74995.47
Other Income	87.21	139.95
<b>Total Income</b>	<b>22208.43</b>	<b>75135.42</b>
Expenditure		
a. Raw materials	6802.64	17871.53
b. Purchase of Trading Goods	596.26	4900.20
c. Employee cost	3000.75	10615.62
d. Other Expenditure	8518.96	27682.98
e. (Accretion) / Decretion to Stock	(720.84)	1663.12
<b>Total Expenditure</b>	<b>18197.77</b>	<b>62733.45</b>
<b>Gross Profit before Depreciation, Interest &amp; Exceptional Items.</b>	<b>4010.66</b>	<b>12401.97</b>
Less: Depreciation	741.05	2089.45
<b>Operating Profit before Interest &amp; Exceptional Items</b>	<b>3269.61</b>	<b>10302.52</b>
Less: Interest	1881.67	6340.22
	<b>1387.94</b>	<b>3962.30</b>
Add (+) / Less (-): Exceptional Items	(6.72)	349.62
<b>Profit Before Tax</b>	<b>1381.22</b>	<b>4311.92</b>
Less: Provision for Taxation Current (Net)	120.05	594.46
Deferred Tax (Net)	435.80	406.51
Fringe Benefit Tax	15.45	72.95
<b>Profit After Tax</b>	<b>809.92</b>	<b>3238.00</b>
Minority Interest in Consolidated Profit	325.16	606.39
<b>Group Consolidated Net Profit</b>	<b>484.77</b>	<b>2832.61</b>
Paid-up Equity Share Capital (Face Value Rs.10/- each)	1867.70	1867.70
Reserves excluding Revaluation Reserve		
Basic Earning per Share for the period & for the previous year (Rs. per Share)	2.6	18.14

**Notes:**

1. The Consolidated results for the period include the results of Consolidated Coffee Inc., USA (50.08%) and Alliance Coffee Limited (51%) which became the Company's subsidiaries in the quarter ended September, 2006 . Hence the Consolidated Results for the pervious quarter is not applicable.
2. The Turnover and Earnings before Interest, Depreciation and Tax (EBIDTA) of Eight 'O' Clock Coffee's are in line with the projections made at the time of the acquisition of the Company.
3. The Consolidated results include Income from Operations of Rs.16143.16 Lakhs and Profit after Tax of Rs.284.43 Lakhs respectively in respect of Eight 'O' Clock Coffee Company.
4. Exceptional items for the Three months ended 30<sup>th</sup> June 2007 consist of profit on sale of properties and Investments of Rs. Nil (corresponding period Rs. 74.34 Lakhs) net of amortized cost of Voluntary Retirement Scheme of Rs.6.71 Lakhs (corresponding period Rs.25.91 Lakhs).
5. The above Consolidated results were taken on record at the meeting of the Board of Directors held on 16<sup>th</sup> July 2007.

For TATA COFFEE LIMITED



R.K.Krishna Kumar  
Chairman

Place: Bangalore  
Date: 16<sup>th</sup> July 2007

**TATA COFFEE LIMITED**

**Segment wise Revenue, Results and Capital Employed.  
for the Quarter ended 30th June 2007**


(Rs. Lakhs)

PARTICULARS	Quarter ended		Year ended
	30th June 2007 (AUDITED)	30th June 2006 (AUDITED)	31st March 2007 (AUDITED)
<b>I. Segment Revenue</b>			
1 Coffee and Other Produce	4,549.04	4,026.84	20,841.18
2 Tea	829.33	1,167.18	4,007.48
3 Estate Supplies Division	747.37	798.84	2,472.68
4 Others	109.08	73.70	359.54
5 Un-allocated Income	4.29	(0.61)	86.53
Total	6,239.09	6,065.95	27,847.39
Less: Inter Segment Revenue	(261.03)	(265.88)	(1,136.81)
<b>Net Revenue from Operations</b>	<b>5,978.06</b>	<b>5,780.07</b>	<b>26,710.78</b>
<b>II. Segment Results</b>			
1 Coffee and Other Produce	345.73	612.55	3,525.43
2 Tea	116.48	123.53	153.83
3 Estate Supplies Division	15.82	22.52	37.33
4 Others	36.33	3.76	64.00
Total	514.36	762.36	3,780.39
Less: Interest & Finance Charges	(210.03)	(176.34)	(1,213.21)
ADD: Un-allocated Income net off Un-allocated expenses	25.72	(73.84)	(142.13)
<b>Profit before Exceptional Item &amp; Tax</b>	<b>330.05</b>	<b>512.18</b>	<b>2,425.05</b>
<b>III. Segmental Capital Employed (Segment Assets - Segment Liabilities)</b>	<b>30th June 2007 (AUDITED)</b>	<b>30th June 2006 (AUDITED)</b>	<b>As on 31.03.2007 (AUDITED)</b>
1 Coffee and Other Produce	26,013.82	19,486.43	25,915.72
2 Tea	5,682.20	5,848.55	5,614.67
3 Estate Supplies Division	172.01	155.03	249.02
4 Others	338.50	389.37	342.75
Total	32,204.53	25,679.39	32,122.16

**Notes:**

- 1 Coffee and Other produce includes Cultivation, Manufacture and sale of coffee (including Instant Coffee) and Other Plantation Crops except Tea.
- 2 The segment wise revenues, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments
- 3 The previous years figures are regrouped wherever necessary

for TATA COFFEE LIMITED

  
 R.K. Krishna Kumar  
 Chairman

Place: Mumbai  
Date: 16.07.2007