

TATA COFFEE LIMITED

Registered Office: Pollibetta - 571 215
KODAGU, KARNATAKA.



AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008

(Rs. In Crores)

Particulars	Three months ended 30th June		Year ended 31st March
	2008	2007	2008
Income from Operations	85.91	59.84	307.31
Other Income	1.37	1.26	19.50
Total Income	87.28	61.10	326.81
Expenditure			
a. Raw materials	22.78	16.72	77.34
b. Purchase of Trading Goods	5.07	5.96	20.43
c. Employee cost	17.42	14.17	62.91
d. Depreciation	2.78	2.65	11.34
e. Other Expenditure	30.17	20.47	100.96
f. (Accretion) / Decretion to Stock	0.72	(4.27)	4.69
Total Expenditure	78.94	55.70	277.67
Operating Profit before interest & Exceptional Items	8.34	5.40	49.14
Less: Interest & Finance Charges	2.61	2.10	10.41
	5.73	3.30	38.73
Add (+) /Less (-): Exceptional Items	(0.05)	(0.07)	(0.16)
Profit Before Tax	5.68	3.23	38.57
Less: Provision for Taxation Current (Net)	2.04	1.02	8.89
Deferred Tax (Net)	(0.44)	0.02	4.30
Fringe Benefit Tax	0.20	0.15	0.70
Profit After Tax	3.88	2.04	24.68
Paid-up Equity Share Capital (Face Value Rs.10/- each)	18.68	18.68	18.68
Reserves excluding Revaluation Reserve			322.93
Basic Earning per Share for the period & for the previous year (Rs.per Share)	2.08	1.09	13.21
Aggregate of Public Shareholding			
- Number of Shares	7941055	7941055	7941055
- Percentage of shareholding	42.52%	42.52%	42.52%

TATA COFFEE LIMITED

KODAGU, KARNATAKA.



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008

(Rs.in.Crores)

Particulars	Three months ended 30th June	Three months ended 30th June	Year ended 31st March
	2008	2007	2008
Income from Operations	262.81	221.27	983.17
Other Income	0.73	0.81	3.06
Total Income	263.54	222.08	986.23
Expenditure			(Audited)
a. Raw materials	81.63	68.03	283.83
b. Purchase of Trading Goods	5.07	5.96	20.43
c. Employee cost	33.54	30.01	137.80
d. Depreciation	7.70	7.41	30.34
e. Sales Promotion & Selling Expenses	64.00	46.90	194.42
f. Other Expenditure	49.23	38.28	163.20
g. (Accretion) / Decretion to Stock	(7.68)	(7.21)	4.75
Total Expenditure	233.49	189.38	834.77
Operating Profit before interest & Exceptional Items	30.05	32.70	151.46
Less: Interest	15.72	18.82	79.67
	14.33	13.88	71.79
Add (+) /Less (-): Exceptional Items	(0.05)	(0.07)	(0.16)
Profit Before Tax	14.28	13.81	71.63
Less: Provision for Taxation Current (Net)	4.51	1.20	16.37
Deffered Tax (Net)	0.24	4.36	15.06
Fringe Benefit Tax	0.21	0.15	0.72
Profit After Tax	9.32	8.10	39.48
Minority Interest in Consolidated Profit	3.04	3.25	15.60
Group Consolidated Net Profit	6.28	4.85	23.88
Paid-up Equity Share Capital (Face Value Rs.10/- each)	18.68	18.68	18.68
Reserves excluding Revaluation Reserve			300.48
Basic Earning per Share for the period & for the previous year (Rs.per Share)	3.36	2.60	12.79

TATA COFFEE LIMITED

**Segment wise Revenue, Results and Capital Employed
for the quarter ended 30th June 2008**

Rs. in Crores

PARTICULARS	Quarter ended		Year ended
	30th June 2008 (AUDITED)	30th June 2007 (AUDITED)	31st March 2008 (AUDITED)
I. Segment Revenue			
1 Coffee and Other Produce	66.62	45.56	253.45
2 Tea	13.67	8.29	36.01
3 Estate Supplies Division	7.32	7.47	24.62
4 Others	1.18	1.09	4.02
5 Un-allocated income	0.10	0.04	0.16
Total	88.89	62.45	318.26
Less: Inter Segment Revenue	2.98	2.61	10.95
Net Revenue from Operations	85.91	59.84	307.31
II. Segment Results			
1 Coffee and Other Produce	5.23	3.46	32.53
2 Tea	2.80	1.16	0.74
3 Estate Supplies Division	0.23	0.16	0.41
4 Others	0.39	0.36	1.19
Less: Interest & Finance Charges	8.65	5.14	34.87
ADD: Un-allocated income net off Un-allocated expenses	2.61 (0.31)	2.10 0.26	10.41 14.27
Profit before Exceptional Item & Tax	5.73	3.30	38.73
III. Capital Employed (Segment Assets - Segment Liabilities)			
1 Coffee and Other Produce	296.23	260.14	302.95
2 Tea	55.17	56.82	54.96
3 Estate Supplies Division	1.86	1.72	2.00
4 Others	2.72	3.37	2.75
5 Unallocated	(35.33)	19.36	(21.05)
Total	320.65	341.41	341.61

Notes:

- 1 Coffee and Other produce includes Cultivation, Manufacture and sale of coffee (including Instant Coffee) and Other Plantation Crops except Tea
- 2 The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.
- 3 The previous years figures are regrouped wherever necessary.

For TATA COFFEE LIMITED

Place : Bangalore
Date : 21st July, 2008

M.H. ASHRAFF
Managing Director

TATA COFFEE LIMITED

**Consolidated Segment wise Revenue, Results and Capital Employed
for the quarter ended 30th June 2008**

Rs. in Crores

PARTICULARS	Quarter ended		Year ended
	30th June 2008 (UNAUDITED)	30th June 2007 (UNAUDITED)	31st March 2008 (AUDITED)
	I. Segment Revenue		
1 Coffee and Other Produce	243.52	206.99	929.31
2 Tea	13.67	8.29	36.01
3 Estate Supplies Division	7.32	7.47	24.62
4 Others	1.18	1.09	4.02
5 Un-allocated income	0.10	0.04	0.16
Total	265.79	223.88	994.12
Less: Inter Segment Revenue	2.98	2.61	10.95
Net Revenue from Operations	262.81	221.27	983.17
II. Segment Results			
1 Coffee and Other Produce	26.94	30.76	134.85
2 Tea	2.80	1.16	0.74
3 Estate Supplies Division	0.23	0.16	0.41
4 Others	0.39	0.36	1.19
	30.36	32.44	137.19
Less: Interest & Finance Charges	15.72	18.82	79.67
ADD: Un-allocated income net off Un-allocated expenses	(0.31)	0.26	14.27
Profit before Exceptional Item & Tax	14.33	13.88	71.79
III. Capital Employed (Segment Assets - Segment Liabilities)			
1 Coffee and Other Produce	1,294.03	1,251.79	1,228.00
2 Tea	55.17	56.82	54.96
3 Estate Supplies Division	1.86	1.72	2.00
4 Others	2.72	3.37	2.75
5 Unallocated	(873.99)	(811.86)	(814.00)
Total	479.79	501.84	473.71

Notes:

1 Coffee and Other produce includes Cultivation, Manufacture and sale of coffee (including Instant Coffee) and Other Plantation Crops except Tea

2 The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.

3 The previous years figures are regrouped wherever necessary.

For TATA COFFEE LIMITED

Place : Bangalore
Date : 21st July, 2008

M.H. ASHRAFF
Managing Director

STANDALONE

Notes:-

1. The Income from operations for the 1st quarter registered an increase of 44 % over the corresponding quarter in the previous year. This was mainly driven by higher Instant Coffee volumes and improved Tea and Coffee realization. The Operating Profit before Exceptional Items stood at Rs.5.73 Crores as against Rs.3.30 Crores in the corresponding previous quarter, registering an increase of 74%.
2. Exceptional items for the Quarter ended 30th June 2008 consist of amortized cost of Voluntary Retirement Scheme of Rs. 0.05 Crores (Previous Year Rs.0.07 Crores).
3. In view of the seasonal nature of the Plantation activity, as per previous practice, a portion of the Company's plantation related costs has been carried forward and will be charged during the period when the crop is harvested.
4. The financial results for the period are not indicative of the expected financial results for the year, as the Company's business includes Plantation activity which is seasonal in nature.
5. During the Quarter, the Company has acquired 3000 shares of USD 1 each of M/s. Kahutara Holdings Ltd, Cyprus, consequent whereupon the said Company has become a wholly owned subsidiary with effect from 27th May, 2008.
6. The figures for the previous period/ year are regrouped/re-arranged wherever necessary.
7. Information on Investor complaints for the quarter: Opening Balance – Nil, received during the quarter – 1, pending – Nil.
8. The above audited results were approved by the Board of Directors at its meeting held on 21st July 2008.

For TATA COFFEE LIMITED

M.H.Ashraff
Managing Director

Place: Bangalore
Date: 21st July, 2008

CONSOLIDATED

Notes:

1. During the 1st quarter, EIGHT O CLOCK has recorded a turnover of \$ 42.990 Million vis a vis \$38.563 Million in the corresponding previous quarter with Profit after Tax of \$ 1.261 Million vis a vis \$ 1.619 Million in the corresponding previous quarter.
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3. Exceptional items for the Quarter ended 30th June 2008 consist of amortized cost of Voluntary Retirement Scheme of Rs. 0.05 Crores (Previous Year Rs.0.07 Crores)
4. The relevant figures for the Holding Company as a standalone entity:
Turnover Rs 85.91 Crores (Previous corresponding period Rs 59.84 Crores),
Profit after Tax Rs. 3.88 Crores (Previous Year Rs 2.04 Crores) and Earnings per Share Rs 2.08 (Previous Year Rs 1.09)
5. In view of the seasonal nature of the Plantation activity, as per previous practice, a portion of the Company's plantation related costs has been carried forward and will be charged during the period when the crop is harvested.
6. The financial results for the period are not indicative of the expected financial results for the year, as the Company's business includes Plantation activity which is seasonal in nature.
7. During the Quarter, the Company has acquired 3000 shares of USD 1 each of M/s. Kahutara Holdings Ltd, Cyprus, consequent whereupon the said Company has become a wholly owned subsidiary with effect from 27th May, 2008.
8. The figures for the previous period/ year are regrouped/re-arranged wherever necessary.
9. Information on Investor complaints for the quarter: Opening Balance – Nil, received during the quarter – 1, pending – Nil.
10. The Consolidated Results were subjected to a Limited Review by the Statutory Auditors and approved by the Board of Directors at its meeting held on 21st July 2008.

For TATA COFFEE LIMITED

M.H.Ashraff
Managing Director

Place: Bangalore
Date: 21st July, 2008