

# TATA COFFEE LIMITED

Registered Office: Pollibetta - 571 215  
KODAGU, KARNATAKA.

## AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009

Particulars	(Rs. in Lakhs)		
	Three months ended 30th June		Year ended 31st March
	2009	2008	2009
<b>Income</b>			
a. Income from Operations	7882.16	8477.53	31106.87
b. Other Operating Income	177.78	113.39	629.05
<b>Total</b>	<b>8059.94</b>	<b>8590.92</b>	<b>31935.92</b>
<b>Expenditure</b>			
a. Raw materials	370.09	2278.49	10206.78
b. Purchase of Traded Goods	593.12	507.71	1883.38
c. Employee cost	1898.49	1742.24	8091.29
d. Depreciation	276.00	277.75	1222.29
e. Other Expenditure	2280.34	2780.36	10593.06
f. (Accretion) / Decretion to Stock	1684.98	71.88	(4508.26)
<b>Total Expenditure</b>	<b>7103.02</b>	<b>7658.43</b>	<b>27488.54</b>
<b>Profit from Operations before Ex Var, Other inc &amp; int</b>	<b>956.92</b>	<b>932.49</b>	<b>4447.38</b>
<b>Exchange Variance Expense/(Income)</b>	<b>251.83</b>	<b>240.68</b>	<b>2312.18</b>
<b>Profit from Operations before Other inc &amp; int</b>	<b>705.09</b>	<b>691.81</b>	<b>2135.20</b>
<b>Other Income</b>	<b>102.67</b>	<b>137.35</b>	<b>1742.70</b>
<b>Profit before Interest</b>	<b>807.76</b>	<b>829.16</b>	<b>3877.90</b>
<b>Less: Interest &amp; Finance Charges (Net)</b>	<b>216.43</b>	<b>260.76</b>	<b>1037.31</b>
<b>Profit Before Tax</b>	<b>591.33</b>	<b>568.40</b>	<b>2840.59</b>
<b>Less: Provision for Taxation Current (Net)</b>	<b>158.00</b>	<b>204.00</b>	<b>814.00</b>
<b>Deferred Tax (Net)</b>	<b>(20.85)</b>	<b>(43.84)</b>	<b>82.18</b>
<b>Fringe Benefit Tax</b>	<b>0.00</b>	<b>20.00</b>	<b>80.00</b>
<b>Profit After Tax</b>	<b>454.18</b>	<b>388.24</b>	<b>1864.41</b>
<b>Paid-up Equity Share Capital</b> (Face Value Rs.10/- each)	<b>1867.70</b>	<b>1867.70</b>	<b>1867.70</b>
<b>Reserves excluding Revaluation Reserve</b>			<b>28405.60</b>
<b>Basic &amp; Diluted Earning per Share for the period &amp; for the previous year (Rs.per Share)</b>	<b>2.43</b>	<b>2.08</b>	<b>9.98</b>
<b>Aggregate of Public Shareholding</b>			
- Number of Shares	<b>7941055</b>	<b>7941055</b>	<b>7941055</b>
- Percentage of shareholding	<b>42.52%</b>	<b>42.52%</b>	<b>42.52%</b>
<b>Promoters and promoter group Shareholding</b>			
a) Pledged/Encumbered Number of shares	<b>10735982</b>		<b>10735982</b>
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>100.00%</b>		<b>100.00%</b>
Percentage of shares (as a % of the total share capital of the company)	<b>57.48%</b>		<b>57.48%</b>
b) Non-encumbered Number of shares	-		-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-		-
Percentage of shares (as a % of the total share capital of the company)	-		-

STANDALONE

Notes:

1. The Income from Operations during the current quarter is at Rs.7882.16 lakhs as against Rs.8477.53 lakhs of the corresponding quarter in the previous year. The Operating Profit before other Income and Interest at Rs.705.09 Lakhs registered an increase of 2% over the corresponding quarter in the previous year of Rs.691.81 lakhs
2. In view of the seasonal nature of the Plantation activity, as per policy consistently followed, a portion of the Company's plantation related costs has been carried forward and will be charged during the period when the crop is harvested.
3. The financial results for the period are not indicative of the expected financial results for the year, as the Company's business includes Plantation activity which is seasonal in nature.
4. The figures for the previous period/ year are regrouped/re-arranged wherever necessary.
5. Information on Investor complaints for the quarter: Opening Balance – Nil, received during the quarter – 2, pending – Nil.
6. The above audited results were approved by the Board of Directors at its meeting held on 24<sup>th</sup> July 2009.

For TATA COFFEE LIMITED

M.H.Ashraff  
Managing Director

Place: Pollibetta  
Date: 24<sup>th</sup> July, 2009

**TATA COFFEE LIMITED**  
Segment wise Revenue, Results and Capital Employed  
for Quarter ended 30th June 2009

PARTICULARS	Rs. in lakhs		
	Quarter ended		Year ended
	30th June 2009 (AUDITED)	30th June 2008 (AUDITED)	31st March 2009 (AUDITED)
<b>I. Segment Revenue</b>			
1 Coffee and Other Produce	5,584.98	6,661.36	24,511.36
2 Tea	1,802.93	1,366.79	5,459.37
3 Estate Supplies Division	804.37	732.20	2,524.23
4 Others	129.16	117.66	394.93
5 Un-allocated income	13.29	10.44	95.23
Total	8,334.73	8,888.45	32,985.12
Less: Inter Segment Revenue	274.79	297.53	1,049.20
<b>Net Revenue from Operations</b>	<b>8,059.94</b>	<b>8,590.92</b>	<b>31,935.92</b>
<b>ii. Segment Results</b>			
1 Coffee and Other Produce	8.08	523.21	2,043.80
2 Tea	616.98	279.99	786.05
3 Estate Supplies Division	15.78	23.21	32.58
4 Others	61.73	39.44	93.47
	702.57	865.85	2,955.93
Less: Interest & Finance Charges	216.43	260.76	1,037.31
ADD: Un-allocated income net of Un-allocated expenses	105.19	(35.69)	921.97
<b>Profit before Tax</b>	<b>591.33</b>	<b>568.40</b>	<b>2,840.59</b>
<b>III. Capital Employed</b> (Segment Assets - Segment Liabilities)	<b>30th June 2009 (AUDITED)</b>	<b>30th June 2008 (AUDITED)</b>	<b>31st March 2009 (AUDITED)</b>
1 Coffee and Other Produce	29,387.42	29,623.23	31,651.04
2 Tea	5,511.65	5,517.19	5,355.08
3 Estate Supplies Division	130.88	185.28	190.88
4 Others	234.86	271.82	235.74
5 Unallocated	(2,881.79)	(3,533.46)	(7,159.45)
<b>Total</b>	<b>32,383.02</b>	<b>32,065.06</b>	<b>30,273.29</b>

**Notes:**

- 1 Coffee and Other produce includes Cultivation, Manufacture and sale of coffee (including Instant Coffee) and Other Plantation Crops except Tea
- 2 The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.
- 3 The previous years figures are regrouped wherever necessary.

For TATA COFFEE LIMITED

Place : Pollibetta  
Date : 24th July 2009

M.H.Ashraff  
Managing Director

# TATA COFFEE LIMITED

## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009

(Rs. in Lakhs)

Particulars	Three months ended 30th June		Year ended 31st March
	2009	2008	2009
<b>Income</b>			
a. Income from Operations	32817.09	24441.05	111305.82
b. Other Operating Income	177.69	115.35	831.01
<b>Total Income</b>	<b>32994.78</b>	<b>24556.40</b>	<b>112136.83</b>
<b>Expenditure</b>			
a. Raw materials	9388.33	8162.85	38769.60
b. Purchase of Trading Goods	583.12	507.71	1883.38
c. Employee cost	4398.98	3354.02	15530.20
d. Depreciation	911.97	769.71	3530.77
e. Sales Promotion & Selling Expenses	6484.49	4675.43	21632.93
f. Other Expenditure	4149.92	4892.40	22078.24
g. (Accretion) / Decretion to Stock	845.00	(732.76)	(6184.87)
<b>Total Expenditure</b>	<b>26771.81</b>	<b>21629.36</b>	<b>97340.25</b>
<b>Profit from Operations before Other Income &amp; Interest</b>	<b>6222.97</b>	<b>2927.04</b>	<b>14796.58</b>
Other income	2.76	72.76	238.48
<b>Profit before Interest</b>	<b>6225.73</b>	<b>2999.80</b>	<b>15035.06</b>
Less: Interest & Finance Charges (Net)	1578.07	1572.01	6700.67
<b>Profit Before Tax</b>	<b>4647.66</b>	<b>1427.79</b>	<b>8334.39</b>
Add (+) / Less (-): Exceptional Items	(282.99)	0.00	(1307.50)
<b>Profit Before Tax</b>	<b>4364.67</b>	<b>1427.79</b>	<b>7026.89</b>
Less: Provision for Taxation Current (Net)	1377.70	451.48	2652.97
Deferred Tax (Net)	72.71	23.83	434.56
Fringe Benefit Tax	0.00	20.50	81.90
<b>Profit After Tax</b>	<b>2914.26</b>	<b>931.98</b>	<b>3857.46</b>
<b>Minority Interest in Consolidated Profit</b>	<b>1278.57</b>	<b>303.71</b>	<b>1747.41</b>
<b>Group Consolidated Net Profit</b>	<b>1635.69</b>	<b>628.27</b>	<b>2110.05</b>
<b>Paid-up Equity Share Capital</b> (Face Value Rs.10/- each)	<b>1867.70</b>	<b>1867.70</b>	<b>1867.70</b>
<b>Reserves excluding Revaluation Reserve</b>			<b>30034.15</b>
<b>Basic &amp; Diluted Earning per Share for the period &amp; for the previous year (Rs. per Share)</b>	<b>8.76</b>	<b>3.36</b>	<b>11.30</b>
<b>Aggregate of Public Shareholding</b>			
- Number of Shares	<b>7941055</b>	<b>7941055</b>	<b>7941055</b>
- Percentage of shareholding	<b>42.52%</b>	<b>42.52%</b>	<b>42.52%</b>
<b>Promoters and promoter group Shareholding</b>			
a) Pledged/Encumbered			
Number of shares	<b>10735982</b>		<b>10735982</b>
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>100.00%</b>		<b>100.00%</b>
Percentage of shares (as a % of the total share capital of the company)	<b>57.48%</b>		<b>57.48%</b>
b) Non-encumbered			
Number of shares	-		-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-		-
Percentage of shares (as a % of the total share capital of the company)	-		-

## CONSOLIDATED

### Notes:

1. The Income from Operations during the current quarter is at Rs.32817.09 lakhs as against Rs.24441.05 lakhs of the corresponding quarter in the previous year. The Operating Profit before other Income and Interest at Rs.6222.97 Lakhs registered an increase of 213% over the corresponding quarter in the previous year of Rs.2927.04 lakhs
2. During the 1<sup>st</sup> quarter, Eight 'O' Clock Coffee Company (EOC) has recorded a Income from Operations of \$ 50.317 Million vis a vis \$38.791 Million in the corresponding previous quarter reflecting an increase of 30%. Profit after Tax registered an increase of 402% at \$ 5.077 Million vis a vis \$ 1.261 Million in the corresponding previous quarter.
3. The Exceptional items for the Quarter ended 30th June 2009 represents a sum of Rs. 282.99 lakhs (US\$0.557 mm) towards expenditure incurred by EOC on restructuring.
4. The relevant figures for the Holding Company as a standalone entity:  
Turnover Rs.8059.94 lakhs (Previous corresponding period Rs 8590.92 lakhs),  
Profit after Tax Rs. 454.18 lakhs (Previous Year Rs 388.24 lakhs) and Earnings per share Rs 2.43 (Previous Year Rs 2.08).
5. In view of the seasonal nature of the Plantation activity, as per policy consistently followed, a portion of the Company's plantation related costs has been carried forward and will be charged during the period when the crop is harvested.
6. The financial results for the period are not indicative of the expected financial results for the year, as the Company's business includes Plantation activity which is seasonal in nature.
7. The figures for the previous period/ year are regrouped/re-arranged wherever necessary.
8. Information on Investor complaints for the quarter: Opening Balance – Nil, received during the quarter – 2, pending – Nil.
9. The Consolidated Results were subjected to a Limited Review by the Statutory Auditors and approved by the Board of Directors at its meeting held on 24<sup>th</sup> July 2009.

For TATA COFFEE LIMITED

M.H.Ashraff  
Managing Director

Place: Pollibetta  
Date: 24<sup>th</sup> July, 2009

**TATA COFFEE LIMITED**  
**Consolidated Segment wise Revenue, Results and Capital Employed**  
**for Quarter ended 30th June 2009**

PARTICULARS	Rs. in lakhs		
	Quarter ended		Year ended
	30th June 2009 (UNAUDITED)	30th June 2008 (UNAUDITED)	31st March 2009 (AUDITED)
<b>I. Segment Revenue</b>			
1 Coffee and Other Produce	30,519.82	22,626.84	104,712.27
2 Tea	1,802.93	1,366.79	5,459.37
3 Estate Supplies Division	804.37	732.20	2,524.23
4 Others	129.16	117.66	394.93
5 Un-allocated income	13.29	10.44	95.23
Total	33,269.57	24,853.93	113,186.03
Less: Inter Segment Revenue	274.79	297.53	1,049.20
<b>Net Revenue from Operations</b>	<b>32,994.78</b>	<b>24,556.40</b>	<b>112,136.83</b>
<b>ii. Segment Results</b>			
1 Coffee and Other Produce	5,143.05	2,638.42	11,893.47
2 Tea	616.98	279.99	766.08
3 Estate Supplies Division	15.78	23.21	32.58
4 Others	61.73	39.44	93.47
	5,837.54	3,031.06	12,805.60
Less: Interest & Finance Charges	1,578.07	1,572.03	6,700.68
ADD: Un-allocated income net off Un-allocated expenses	105.20	(31.24)	921.97
<b>Profit before Tax</b>	<b>4,364.67</b>	<b>1,427.79</b>	<b>7,026.89</b>
<b>III. Capital Employed</b> (Segment Assets - Segment Liabilities)			
1 Coffee and Other Produce	49,492.60	45,538.06	52,025.32
2 Tea	5,511.65	5,517.19	5,355.08
3 Estate Supplies Division	130.88	186.28	190.88
4 Others	234.86	271.82	235.74
5 Unallocated	(2,881.79)	(3,533.46)	(7,159.45)
<b>Total</b>	<b>52,488.20</b>	<b>47,979.89</b>	<b>50,647.57</b>

**Notes:**

- 1 Coffee and Other produce includes Cultivation, Manufacture and sale of coffee (including Instant Coffee) and Other Plantation Crops except Tea
- 2 The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.
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Date : 24th July 2009

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Managing Director