

# TATA COFFEE LIMITED

## AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

(Rs. in Lakhs)

Particulars	Three months ended 30th June		Year Ended 31st March
	2010	2009	2010
<b>Income</b>			
a. Income from Operations	9160.43	7926.06	32748.17
b. Other Operating Income	183.16	133.88	802.47
<b>Total</b>	<b>9343.59</b>	<b>8059.94</b>	<b>33550.64</b>
<b>Expenditure</b>			
a. Raw materials	1712.05	370.09	5154.74
b. Purchase of Traded Goods	662.83	593.12	2088.64
c. Employee cost	1999.35	1859.67	8465.85
d. Depreciation	290.50	276.00	1138.72
e. Other Expenditure	3211.87	2319.16	11368.90
f. (Accretion) / Decretion to Stock	171.52	1684.98	1652.60
<b>Total Expenditure</b>	<b>8048.12</b>	<b>7103.02</b>	<b>29869.45</b>
<b>Profit from Operations before Exchange Variance, Other Income &amp; Interest</b>	<b>1295.47</b>	<b>956.92</b>	<b>3681.19</b>
<b>Exchange Variance Expense/(Income)</b>	<b>420.44</b>	<b>251.83</b>	<b>1718.08</b>
<b>Profit from Operations before Other Income &amp; Interest</b>	<b>875.03</b>	<b>705.09</b>	<b>1963.11</b>
Other Income	107.23	102.67	3791.79
<b>Profit before Interest</b>	<b>982.26</b>	<b>807.76</b>	<b>5754.90</b>
Less: Interest & Finance Charges (Net)	138.57	216.43	754.98
<b>Profit Before Tax</b>	<b>843.69</b>	<b>591.33</b>	<b>4999.92</b>
Less: Provision for Taxation Current (Net)	271.92	158.00	1292.71
Deferred Tax (Net)	1.45	(20.85)	508.23
<b>Profit After Tax</b>	<b>570.32</b>	<b>454.18</b>	<b>3198.98</b>
Paid-up Equity Share Capital (Face Value Rs.10/- each)	1867.70	1867.70	1867.70
Reserves excluding Revaluation Reserve			34120.25
Basic & Diluted Earning per Share for the period & for the previous year (Rs.per Share)	3.05	2.43	17.13
<b>Aggregate of Public Shareholding</b>			
- Number of Shares	<b>7941055</b>	<b>7941055</b>	<b>7941055</b>
- Percentage of shareholding	<b>42.52%</b>	<b>42.52%</b>	<b>42.52%</b>
<b>Promoters and promoter group Shareholding</b>			
<b>a) Pledged/Encumbered</b>			
Number of shares	<b>10735982</b>	<b>10735982</b>	<b>10735982</b>
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
Percentage of shares (as a % of the total share capital of the company)	<b>57.48%</b>	<b>57.48%</b>	<b>57.48%</b>
<b>b) Non-encumbered</b>			
Number of shares	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-

## STANDALONE

### Notes:

1. The Income from Operations during the current quarter has increased by 16% to Rs.9160.43 Lakhs from Rs.7926.06 lakhs in the corresponding quarter of the previous year. The Operating Profit before other Income and Interest at Rs.875.03 Lakhs registered an increase of 24% over the corresponding quarter of the previous year (Rs.705.09 Lakhs).

The Instant Coffee operation, which was adversely affected by the Global recession in the previous year, is now moving towards stability and has made a significant improvement in its performance with higher volume of production and sales compared to previous period. The Plantation operation of the Company continues its good performance.

2. In view of the seasonal nature of the Plantation activity, as per policy consistently followed, a portion of the Company's plantation related costs have been carried forward and will be charged during the period when the crop is harvested. The financial results for the period are not indicative of the expected financial results for the year, as the Company's business is seasonal in nature
3. The figures for the previous period are regrouped / re-arranged wherever necessary.
4. Information on Investor complaints for the quarter: Opening Balance – Nil, received during the quarter – 2, pending – Nil.
5. The above audited results were approved by the Board of Directors at its meeting held on 20<sup>th</sup> July 2010.

For TATA COFFEE LIMITED

R.K. KRISHNA\_KUMAR  
Chairman

Place: Mumbai  
Date: 20<sup>th</sup> July, 2010

# TATA COFFEE LIMITED

## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

(Rs.in.Lakhs)

Particulars	Three months ended 30th June		Year Ended 31st March
	2010	2009	2010
			(AUDITED)
<b>Income</b>			128613.84
a. Income from Operations	31464.83	32860.98	
b. Other Operating Income	224.30	133.80	1013.45
<b>Total Income</b>	<b>31689.13</b>	<b>32994.78</b>	<b>129627.29</b>
<b>Expenditure</b>			39043.81
a. Raw materials	10313.03	9388.33	
b. Purchase of Trading Goods	662.83	593.12	2088.64
c. Employee cost	3465.25	4360.16	15571.74
d. Depreciation	900.96	911.97	3652.19
e. Sales Promotion & Selling Expenses	5381.84	6484.49	23068.66
f. Other Expenditure	5990.11	4188.74	23620.95
g. (Accretion) / Decretion to Stock	(139.02)	845.00	877.77
<b>Total Expenditure</b>	<b>26575.00</b>	<b>26771.81</b>	<b>107923.76</b>
<b>Profit from Operations before Other Income &amp; Interest</b>	<b>5114.13</b>	<b>6222.97</b>	<b>21703.53</b>
Other Income	2.16	2.76	70.35
<b>Profit before Interest &amp; Restructuring Cost</b>	<b>5116.29</b>	<b>6225.73</b>	<b>21773.88</b>
Less: Interest & Finance Charges (Net)	1218.72	1578.07	5995.84
Restructuring Cost of Foreign operations	597.62	282.99	616.98
<b>Profit Before Tax</b>	<b>3299.95</b>	<b>4364.67</b>	<b>15161.06</b>
Less: Provision for Taxation Current (Net)	1256.24	1377.70	6876.15
Deffered Tax (Net)	82.62	72.71	910.38
Fringe Benefit Tax	0.00	0.00	0.00
<b>Profit After Tax</b>	<b>1961.09</b>	<b>2914.26</b>	<b>7374.53</b>
<b>Minority Interest in Consolidated Profit</b>	<b>746.78</b>	<b>1278.57</b>	<b>3942.62</b>
<b>Group Consolidated Net Profit</b>	<b>1214.31</b>	<b>1635.69</b>	<b>3431.91</b>
Paid-up Equity Share Capital (Face Value Rs.10/- each)	1867.70	1867.70	1867.70
Reserves excluding Revaluation Reserve			34014.19
Basic & Diluted Earning per Share for the period & for the previous year (Rs.per Share)	6.50	8.76	18.38
<b>Aggregate of Public Shareholding</b>			
- Number of Shares	<b>7941055</b>	<b>7941055</b>	<b>7941055</b>
- Percentage of shareholding	<b>42.52%</b>	<b>42.52%</b>	<b>42.52%</b>
<b>Promoters and promoter group Shareholding</b>			
<b>a) Pledged/Encumbered</b>			
Number of shares	<b>10735982</b>	<b>10735982</b>	<b>10735982</b>
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
Percentage of shares (as a % of the total share capital of the company)	<b>57.48%</b>	<b>57.48%</b>	<b>57.48%</b>
<b>b) Non-encumbered</b>			
Number of shares	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-

## CONSOLIDATED

### Notes:

1. The consolidated Income from Operations for the current quarter is at Rs.31464.83 Lakhs as against Rs.32860.98 lakhs in the corresponding quarter of the previous year. The Operating Profit before other Income and Interest stood at Rs.5114.13 Lakhs as compared to Rs.6222.97 Lakhs in corresponding quarter of the previous year.
2. During the quarter, Eight 'O' Clock Coffee Company's Income from Operation was at \$ 50.46 Million vis a vis \$ 50.32 Million in the corresponding period of the previous year. Profit after tax stood at \$ 3.17 Million vis a vis \$ 5.08 Million in the corresponding quarter of the previous year resulting from higher cost of Green Coffee and non recurring restructuring costs.
3. The Income from Operations of Tata Coffee Ltd., as a standalone entity for the current Quarter ended 30<sup>th</sup> June 2010 at Rs.9160.43 Lakhs registered an increase of 16% over the corresponding quarter in the previous year (Rs.7926.06 Lakhs).

The Instant Coffee operation, which was adversely affected by the Global recession in the previous year, is now moving towards stability and has made a significant improvement in its performance with higher volume of production and sales compared to the previous period. The Plantation operation of the Company continues its good performance.

The summarized figures for Tata Coffee Limited as a standalone entity are:

Particulars	Quarter Ended 30 <sup>th</sup> June	
	2010	2009
Income from Operations (Rs Lakhs)	9160.43	7926.06
Profit before Tax	843.69	591.33
Profit after Tax (Rs Lakhs)	570.32	454.18
Earnings Per Share (Rs)	3.05	2.43

4. The figures for the previous period are regrouped / re-arranged wherever necessary.
5. Information on Investor complaints for the quarter: Opening Balance – Nil, received during the quarter – 2, pending – Nil.
6. The Consolidated Results were subjected to a Limited Review by the Statutory Auditors and approved by the Board of Directors at its meeting held on 20<sup>th</sup> July 2010.

For TATA COFFEE LIMITED

R.K. KRISHNA KUMAR  
Chairman

Place: Mumbai  
Date: 20<sup>th</sup> July, 2010

**TATA COFFEE LIMITED**  
**Consolidated Segment wise Revenue, Results and Capital Employed**  
**for Quarter ended 30th June 2010**

Rs. in lakhs

PARTICULARS	Quarter ended		Year ended
	30th June 2010 (UNAUDITED)	30th June 2009 (UNAUDITED)	31st March 2010 (AUDITED)
<b>I. Segment Revenue</b>			
1 Coffee and Other Produce	29,484.94	30,519.82	120,665.14
2 Tea	1,498.65	1,802.93	6,603.87
3 Estate Supplies Division	833.30	804.37	2,985.67
4 Others	110.18	129.16	415.48
5 Un-allocated income	16.28	13.29	146.99
Total	31,943.35	33,269.57	130,817.15
Less: Inter Segment Revenue	254.22	274.79	1,189.86
<b>Net Revenue from Operations</b>	<b>31,689.13</b>	<b>32,994.78</b>	<b>129,627.29</b>
<b>II. Segment Results</b>			
1 Coffee and Other Produce	4,130.80	5,243.58	19,628.19
2 Tea	218.06	616.98	1,485.97
3 Estate Supplies Division	11.61	15.78	37.29
4 Others	28.28	63.23	138.02
	4,388.75	5,939.57	21,289.47
Less: Interest & Finance Charges	1,218.72	1,578.07	5,995.84
ADD: Un-allocated income net off Un-allocated expenses	129.92	3.17	(132.57)
<b>Profit before Tax</b>	<b>3,299.95</b>	<b>4,364.67</b>	<b>15,161.06</b>
<b>III. Capital Employed</b> (Segment Assets - Segment Liabilities)			
	30th June 2010 (UNAUDITED)	30th June 2009 (UNAUDITED)	31st March 2010 (AUDITED)
1 Coffee and Other Produce	62,212.24	63,560.60	60,822.80
2 Tea	5,492.39	5,511.65	5,259.42
3 Estate Supplies Division	196.03	130.88	140.62
4 Others	211.62	234.86	223.41
5 Unallocated	(13,056.57)	(16,949.79)	(14,097.71)
<b>Total</b>	<b>55,055.70</b>	<b>52,488.20</b>	<b>52,348.54</b>

**Notes:**

- 1 Coffee and Other produce includes Cultivation, Manufacture and sale of coffee (including Instant Coffee) and Other Plantation Crops except Tea
- 2 The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.
- 3 The previous years figures are regrouped wherever necessary.

For TATA COFFEE LIMITED

Place : Mumbai  
Date : 20th July 2010

R.K. Krishna Kumar  
Chairman