

TATA COFFEE LIMITED

Registered Office: Pollibetta - 571 215
KODAGU, KARNATAKA.



AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2009

(Rs. In Lakhs)

Three Months ended 31st March		Particulars	Year ended 31st March	
2009	2008		2009	2008
		Income		
6174.35	9120.06	a. Income from Operations	31106.87	30122.14
251.99	181.36	b. Other Operating Income	829.05	421.17
6426.34	9301.42	Total	31935.92	30543.31
		Expenditure		
2140.30	2661.53	a. Raw materials	10206.78	7733.61
434.28	564.16	b. Purchase of Traded Goods	1883.38	2043.15
2419.67	1968.30	c. Employee cost	8091.29	6291.48
380.30	304.11	d. Depreciation	1222.29	1134.45
2137.61	2850.55	e. Other Expenditure	10593.06	10122.00
(1624.62)	(338.76)	f. (Accretion) / Decretion to Stock	(4508.26)	469.03
5887.54	8009.89	Total Expenditure	27488.54	27793.72
538.80	1291.53	Profit from Operations bef Ex Var, Other Inc & Int	4447.38	2749.59
1011.66	(29.15)	Exchange Variance Expense/(Income)	2312.18	(188.42)
(472.86)	1320.68	Profit from Operations before Other Inc & Int	2135.20	2938.01
7.06	1637.91	Other Income	1742.70	1960.65
(465.80)	2958.59	Profit before Interest	3877.90	4898.66
244.58	264.94	Less: Interest & Finance Charges (Net)	1037.31	1041.21
(710.38)	2693.65	Profit Before Tax	2840.59	3857.45
(114.00)	559.90	Less: Provision for Taxation Current (Net)	814.00	888.90
(107.64)	388.13	Deferred Tax (Net)	82.18	430.42
20.00	15.00	Fringe Benefit Tax	80.00	70.00
(508.74)	1730.62	Profit After Tax	1864.41	2468.13
1867.70	1867.70	Paid-up Equity Share Capital (Face Value Rs.10/- each)	1867.70	1867.70
		Reserves excluding Revaluation Reserve	28405.59	32293.45
(2.73)	9.26	Basic & Diluted Earning per Share for the period & for the previous year (Rs.per Share)	9.98	13.21
		Aggregate of Public Shareholding		
		- Number of Shares	7941055	7941055
		- Percentage of shareholding	42.52%	42.52%
		Promoters and promoter group Shareholding		
		a) Pledged/Encumbered		
		Number of shares	10735982	-
		Percentage of shares (as a % of the total shreholding of promoter and promoter group)	100.00%	-
		Percentage of shares (as a % of the total share capital of the company)	57.48%	-
		b) Non-encumbered		
		Number of shares	-	-
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
		Percentage of shares (as a % of the total share capital of the company)	-	-

STANDALONE

Notes:-

1. The Income from operations during the current year is at Rs 31,106.87 Lakhs as against Rs 30,122.14 Lakhs of the previous year.
2. While the Plantation operations of the company performed extremely well during the year with high profit in Coffee as well as Tea, the Instant Coffee Division was adversely affected from the 3rd Quarter due to the global financial crisis.
3. The Profit from Operations Before Exchange Variance is at Rs. 4447.38 Lakhs as against Rs.2749.59 Lakhs in the previous year but due to the Exchange variance arising on account of the Hedge Contracts, the Profit Before Tax was adversely affected and stood at Rs.2840.59 Lakhs vs. Rs.3857.45 Lakhs.
4. The Board of Directors has recommended a Dividend of Rs. 6 Per share of Rs 10 each aggregating to Rs.1120.62 Lakhs for the year ended 31.03.2009, subject to approval of shareholders at the ensuing Annual General Meeting (Previous Year Rs 7.00 per share aggregating to Rs 1307.39 Lakhs)
5. Kahuthara Holding Limited, Cyprus ceased to be the Company's wholly owned subsidiary during the quarter ended 31 March 2009.
6. The figures for the previous periods are regrouped/re-arranged wherever necessary.
7. Information on Investor complaints for the quarter: Opening Balance – Nil, received during the quarter – 2, pending – 2.
8. The above audited results were approved by the Board of Directors at its meeting held on 15th May 2009.

For TATA COFFEE LIMITED

R.K. Krishna Kumar
Chairman

Place: Bangalore
Date: 15th May, 2009

TATA COFFEE LIMITED

KODAGU, KARNATAKA.



AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2009

(Rs.in.Lakhs)

Three Months ended 31st March		Particulars	Year ended 31st March	
2009	2008		2009	2008
31457.38	25249.87	Income		
251.99	151.61	a. Income from Operations	111305.82	92153.46
		b. Other Operating Income	831.01	371.02
31709.37	25401.48	Total Income	112136.83	92524.48
		Expenditure		
11010.11	7638.81	a. Raw materials	38769.60	28383.26
434.28	564.16	b. Purchase of Trading Goods	1883.38	2043.15
5188.23	4370.14	c. Employee cost	15630.20	13780.13
1061.02	772.47	d. Depreciation	3530.77	3034.38
6289.00	3148.31	e. Sales Promotion & Selling Expenses	21632.93	13837.56
6361.61	4148.94	f. Other Expenditure	22078.24	16136.06
(2960.07)	544.33	g. (Accretion) / Decretion to Stock	(6184.87)	648.84
27384.18	21187.16	Total Expenditure	97340.25	77863.38
4325.19	4214.32	Profit from Operations before Other Income & Interest	14796.58	14661.10
9.15	36.54	Other Income	238.48	316.65
4334.34	4250.86	Profit before Interest	15035.06	14977.75
1234.04	2233.87	Less: Interest & Finance Charges (Net)	6700.67	7814.57
3100.30	2016.99	Profit Before Tax	8334.39	7163.18
(1307.50)	0.00	Add (+) /Less (-): Exceptional Items	(1307.50)	0.00
1792.80	2016.99	Profit Before Tax	7026.89	7163.18
863.17	78.83	Less: Provision for Taxation Current (Net)	2652.97	1637.30
25.05	1260.23	Deffered Tax (Net)	434.56	1505.64
20.40	15.45	Fringe Benefit Tax	81.90	71.65
884.18	662.48	Profit After Tax	3857.46	3948.59
695.26	266.28	Minority Interest in Consolidated Profit	1747.41	1560.22
188.92	396.20	Group Consolidated Net Profit	2110.05	2388.37
1867.70	1867.70	Paid-up Equity Share Capital (Face Value Rs.10/- each)	1867.70	1867.70
		Reserves excluding Revaluation Reserve	30034.17	30047.71
1.01	2.12	Basic & Diluted Earning per Share for the period & for the previous year (Rs.per Share)	11.30	12.79
		Aggregate of Public Shareholding		
		- Number of Shares	7941055	7941055
		- Percentage of shareholding	42.52%	42.52%
		Promoters and promoter group Shareholding		
		a) Pledged/Encumbered		
		Number of shares	10735982	
		Percentage of shares (as a % of the total shreholding of promoter and promoter group)	100.00%	
		Percentage of shares (as a % of the total share capital of the company)	57.48%	
		b) Non-encumbered		
		Number of shares	-	
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	
		Percentage of shares (as a % of the total share capital of the company)	-	

CONSOLIDATED

Notes:

1. The Income from operations for the 4th Quarter and the year ended 31st March 2009 at Rs.31,457.38 Lakhs and Rs.111,305.82 Lakhs registered an increase of 25% and 21% respectively over the corresponding quarter and Twelve Months of the previous year.
2. The company's subsidiary, Eight O' Clock Coffee Company (EOC) recorded a turnover of \$ 173.917 Million and a profit after tax of \$ 7.037 million (previous year - \$153.584 million & \$ 7.222 million respectively).
3. The Exceptional Item represents a sum of Rs.1307.50 Lakhs (US\$ 2.612 mm) towards expenditure incurred by EOC on restructuring which is expected to deliver cost savings in future years.
4. The figures for the previous periods are regrouped/re-arranged wherever necessary.
5. Information on Investor complaints for the quarter: Opening Balance – Nil, received during the quarter – 2, pending – 2.
6. The above audited results were approved by the Board of Directors at its meeting held on 15th May 2009.

For TATA COFFEE LIMITED

R.K. Krishna Kumar
Chairman

Place: Bangalore
Date: 15th May, 2009

TATA COFFEE LIMITED
Consolidated Segment wise Revenue, Results and Capital Employed
for three months ended 31st March 2009

Rs. in lakhs

PARTICULARS	Three months ended		Twelve months ended	
	31st Mar 2009 (AUDITED)	31st Mar 2008 (AUDITED)	31st Mar 2009 (AUDITED)	31st Mar 2008 (AUDITED)
I. Segment Revenue				
1 Coffee and Other Produce	29,934.24	23,928.56	104,712.27	87,334.67
2 Tea	1,253.43	1,084.94	5,459.37	3,592.52
3 Estate Supplies Division	688.44	674.58	2,524.23	2,462.09
4 Others	52.57	70.21	394.93	213.87
5 Un-allocated income	65.73	(9.88)	95.23	16.30
Total	31,994.41	25,748.41	113,186.03	93,619.45
Less: Inter Segment Revenue	285.04	346.93	1,049.20	1,094.97
Net Revenue from Operations	31,709.37	25,401.48	112,136.83	92,524.48
II. Segment Results				
1 Coffee and Other Produce	3,575.47	2,642.09	11,893.47	13,423.02
2 Tea	(189.28)	2.62	786.08	(15.42)
3 Estate Supplies Division	(2.18)	5.91	32.58	40.89
4 Others	(37.79)	26.23	93.47	118.78
	3,346.22	2,676.85	12,805.60	13,567.27
Less: Interest & Finance Charges	1,234.06	2,233.90	6,700.68	7,814.60
ADD: Un-allocated income net off Un-allocated expenses	(319.37)	1,574.04	921.97	1,410.51
Profit before Tax	1,792.80	2,016.99	7,026.89	7,163.18
III. Capital Employed (Segment Assets - Segment Liabilities)			31st Mar 2009 (AUDITED)	31st Mar 2008 (AUDITED)
1 Coffee and Other Produce			149,617.65	122,800.14
2 Tea			5,355.08	5,495.62
3 Estate Supplies Division			190.88	200.01
4 Others			235.74	274.73
5 Unallocated			(104,751.78)	(81,400.50)
Total			50,647.57	47,370.01

Notes:

- 1 Coffee and Other produce includes Cultivation, Manufacture and sale of coffee (including Instant Coffee) and Other Plantation Crops except Tea
- 2 The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.
- 3 The previous years figures are regrouped wherever necessary.

For TATA COFFEE LIMITED

Place : Bangalore
Date : 15th May 2009

R.K. Krishna Kumar
Chairman