

TATA COFFEE LIMITED

Registered Office: Pollibetta - 571 215
KODAGU, KARNATAKA.



AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2007

| Three Months ended Sep 30th | | Particulars | (Rs. In Crores) | | |
|---------------------------------|-----------------------------------|----------------------------------------------------------------------------------------|---------------------------------|-----------------------------------|---------------------------------|
| 2007 | 2006 | | Six Months ended September 30th | | Year ended 31st March |
| | | | 2007 | 2006 | 2007 |
| 80.71 | 67.32 | Income from Operations | 140.49 | 125.12 | 267.11 |
| 1.25 | 0.55 | Other Income | 2.57 | 0.67 | 1.39 |
| 81.96 | 67.87 | Total Income | 143.06 | 125.79 | 268.50 |
| | | Expenditure | | | |
| 16.56 | 7.64 | a. Raw materials | 33.28 | 16.07 | 46.27 |
| 4.66 | 4.39 | b. Purchase of Trading Goods | 10.62 | 11.07 | 21.04 |
| 14.08 | 12.75 | c. Employee cost | 28.26 | 26.48 | 56.55 |
| 2.80 | 1.80 | d. Depreciation | 5.45 | 3.51 | 7.44 |
| 26.98 | 20.68 | e. Other Expenditure | 47.44 | 40.24 | 89.48 |
| 10.83 | 11.54 | f. (Accretion) / Decretion to Stock | 6.56 | 12.46 | 11.33 |
| 75.91 | 58.80 | Total Expenditure | 131.61 | 109.83 | 232.11 |
| 6.05 | 9.07 | Operating Profit before interest & Exceptional Items | 11.45 | 15.96 | 36.39 |
| 2.63 | 3.87 | Less: Interest & Finance Charges | 4.73 | 5.63 | 12.13 |
| 3.42 | 5.20 | | 6.72 | 10.33 | 24.26 |
| 0.05 | (0.25) | Add (+) /Less (-): Exceptional Items | (0.02) | 0.23 | 3.50 |
| 3.47 | 4.95 | Profit Before Tax | 6.70 | 10.56 | 27.76 |
| 0.91 | 2.22 | Less: Provision for Taxation Current (Net) | 1.93 | 3.02 | 4.86 |
| 0.04 | (0.07) | Deferred Tax (Net) | 0.07 | 0.65 | 1.94 |
| 0.20 | 0.20 | Fringe Benefit Tax | 0.35 | 0.35 | 0.72 |
| 2.32 | 2.60 | Profit After Tax | 4.35 | 6.54 | 20.24 |
| 18.68 | 12.47 | Paid-up Equity Share Capital (Face Value Rs.10/- each) | 18.68 | 12.47 | 18.68 |
| | | Reserves excluding Revaluation Reserve | | | 320.69 |
| 1.24 | 1.98 | Basic Earning per Share for the period & for the previous year (Rs.per Share) | 2.33 | 4.99 | 13.94 |
| 7941055 42.52% | 61,50,774 49.33% | Aggregate of Public Shareholding - Number of Shares - Percentage of shareholding | 7941055 42.52% | 61,50,774 49.33% | 7941055 42.52% |

Notes:-

1. Though Income from operations increased by 12 % over the corresponding six months of the previous year, the Operating Profit before Interest and Extra Ordinary Items showed a decline of 28 % which was mainly on account of the sharp appreciation of the Rupee, the increase in Raw Coffee prices and delayed stabilization of the Freeze Dried Plant which adversely impacted the Instant coffee operations.
2. The Plantation Division has recorded better performance on account of higher realization.
3. Exceptional items for the Three month and Six month periods ended 30th September 2007 consist of profit on sale of Investments of Rs.0.11 Crores for both periods (corresponding periods Rs. Nil and Rs.0.74 Crores) and net of amortized cost of Voluntary Retirement Scheme of Rs. 0.06 Crores and Rs. 0.13 Crores (corresponding periods Rs. 0.25 Crores and Rs. 0.51Crores).
4. The Earnings per share for the previous periods have been restated with respect to the enhanced Equity Capital in accordance with the Accounting Standard 20 viz, "Earning per Share" issued by the Institute of Chartered Accountants of India.
5. In view of the seasonal nature of the business, as per previous practice a portion of the plantation related costs has been carried forward and will be charged during the period when the crop is harvested.
6. The financial results for the period are not indicative of the expected financial results for the year, as the Company's business is seasonal.
7. The figures for the previous periods are regrouped/re-arranged wherever necessary.
8. Information on Investor complaints for the quarter: Opening Balance – Nil, received during the quarter – 6, pending – 5.
9. The above audited results were approved by the Board of Directors at its meeting held on 25th October 2007.

For TATA COFFEE LIMITED

R.K. Krishna Kumar
Chairman

Place: Mumbai
Date: 25th October, 2007

TATA COFFEE LIMITED

**Segment wise Revenue, Results and Capital Employed,
for the Quarter ended 30th September 2007**

| PARTICULARS | Quarter ended | | Half Year ended | | (Rs. Crores) |
|-----------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-----------------------------------------------|
| | 30th September 2007 (AUDITED) | 30th September 2008 (AUDITED) | 30th September 2007 (AUDITED) | 30th September 2008 (AUDITED) | Year ended 31st March 2007 (AUDITED) |
| I. Segment Revenue | | | | | |
| 1 Coffee and Other Produce | 88.40 | 52.89 | 113.89 | 92.96 | 209.41 |
| 2 Tea | 8.05 | 9.71 | 16.34 | 21.38 | 40.07 |
| 3 Estate Supplies Division | 6.02 | 6.49 | 13.49 | 14.47 | 24.73 |
| 4 Others | 1.29 | 1.05 | 2.37 | 1.78 | 3.60 |
| 5 Un-allocated income | 0.12 | 0.25 | 0.18 | 0.26 | 0.67 |
| Total | 83.88 | 70.19 | 146.27 | 130.85 | 278.48 |
| Less: Inter Segment Revenue | (9.17) | (2.87) | (5.78) | (5.73) | (11.37) |
| Net Revenue from Operations | 80.71 | 67.32 | 140.49 | 125.12 | 267.11 |
| II. Segment Results | | | | | |
| 1 Coffee and Other Produce | 6.88 | 9.25 | 10.32 | 15.38 | 35.25 |
| 2 Tea | (0.80) | (0.17) | 0.36 | 1.07 | 1.54 |
| 3 Estate Supplies Division | 0.13 | 0.15 | 0.29 | 0.38 | 0.37 |
| 4 Others | 0.58 | 0.23 | 0.94 | 0.26 | 0.85 |
| Less: Interest & Finance Charges | 6.77 | 9.46 | 11.91 | 17.09 | 37.81 |
| ADD: Un-allocated Income net off Un-allocated expenses | (2.63) | (3.87) | (4.73) | (5.63) | (12.13) |
| Profit before Exceptional Item & Tax | (0.72) | (0.39) | (0.46) | (1.13) | (1.42) |
| | 3.42 | 5.20 | 6.72 | 10.33 | 24.28 |
| III. Segmental Capital Employed (Segment Assets - Segment Liabilities) | | | 30th September 2007 (AUDITED) | 30th September 2008 (AUDITED) | As on 31.03.2007 (AUDITED) |
| 1 Coffee and Other Produce | | | 291.31 | 243.54 | 259.16 |
| 2 Tea | | | 56.78 | 53.89 | 56.15 |
| 3 Estate Supplies Division | | | 2.83 | 2.27 | 2.49 |
| 4 Others | | | 3.11 | 3.58 | 3.43 |
| 5 Unallocated | | | 25.46 | 41.26 | 43.59 |
| Total | | | 379.29 | 344.32 | 364.82 |

Notes:

- 1 Coffee and Other produce includes Cultivation, Manufacture and sale of coffee (including Instant Coffee) and Other Plantation Crops except Tea.
- 2 The segment wise revenues, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments
- 3 The previous years figures are regrouped wherever necessary

For TATA COFFEE LIMITED

R.K. Krishna Kumar
Chairman

Place: Mumbai
Date: 25.10.2007