

TATA COFFEE LIMITED

AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2010

(Rs. In Lakhs)

Three Months ended 30th September		Particulars	Six Months ended 30th September		Year Ended 31st March
2010	2009		2010	2009	2010
10564.30	8487.52	Income	19724.73	16413.58	32748.17
		a. Income from Operations			
124.23	256.54	b. Other Operating Income	307.39	390.42	802.47
10688.53	8744.06	Total	20032.12	16804.00	33550.64
		Expenditure			
1690.06	1730.83	a. Raw materials	3402.12	2100.92	5154.74
572.52	443.85	b. Purchase of Traded Goods	1235.36	1036.97	2088.64
2087.06	2095.82	c. Employee cost	4086.41	3955.49	8465.85
282.95	280.37	d. Depreciation	573.45	556.37	1138.72
3393.09	2648.66	e. Other Expenditure	6604.95	4967.80	11368.90
1542.88	557.09	f. (Accretion) / Decretion to Stock	1714.40	2242.07	1652.60
9568.56	7756.62	Total Expenditure	17616.69	14859.62	29869.45
1119.97	987.44	Profit from Operations before Exchange Variance, Other Income & Interest	2415.43	1944.38	3681.19
459.68	559.95	Exchange Variance Expense/(Income)	880.12	811.78	1718.08
660.29	427.49	Profit from Operations before Other Income & Interest	1535.31	1132.60	1963.11
955.70	1014.85	Other Income	1062.93	1117.52	3791.79
1615.99	1442.34	Profit before Interest	2598.24	2250.12	5754.90
136.82	211.12	Less: Interest & Finance Charges (Net)	275.38	427.55	754.98
1479.17	1231.22	Profit Before Tax	2322.86	1822.57	4999.92
376.65	352.41	Less: Provision for Taxation Current (Net)	648.57	510.41	1292.71
8.98	179.48	Deferred Tax (Net)	10.43	158.63	508.23
1093.54	699.33	Profit After Tax	1663.86	1153.53	3198.98
1867.70	1867.70	Paid-up Equity Share Capital (Face Value Rs.10/- each)	1867.70	1867.70	1867.70
		Reserves excluding Revaluation Reserve			34120.25
5.86	3.75	Basic & Diluted Earning per Share for the period & for the previous year (Rs.per Share)	8.91	6.18	17.13
		Aggregate of Public Shareholding			
		- Number of Shares	7941055	7941055	7941055
		- Percentage of shareholding	42.52%	42.52%	42.52%
		Promoters and promoter group Shareholding			
		a) Pledged/Encumbered			
		Number of shares	10735982	10735982	10735982
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
		Percentage of shares (as a % of the total share capital of the company)	57.48%	57.48%	57.48%
		b) Non-encumbered			
		Number of shares	-	-	-
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
		Percentage of shares (as a % of the total share capital of the company)	-	-	-

STANDALONE

Notes:

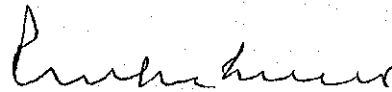
1. The Total Income for the 2nd quarter and six months ended 30th September 2010 at Rs.10,688.53 Lakhs and Rs.20,032.12 Lakhs registered an increase of 22% and 19% respectively over the corresponding quarter and six months of the previous year.

The Operating Profit before other Income and Interest at Rs. 660.29 Lakhs and Rs 1535.31 Lakhs registered an increase of 54% and 36% respectively over the corresponding quarter and six months of the previous year (Rs 427.49 Lakhs & Rs 1132.60 Lakhs). In the current six months period, the Company has recorded an all time high Turnover, Profit before Tax and Profit after Tax.

The Instant Coffee operations which were adversely affected by the Global recession in the previous years, has made significant improvement in its performance with higher volume of production and sales compared to previous period. The Plantation operation of the Company continues its good performance.

2. In view of the seasonal nature of the Plantation activity, as per policy consistently followed, a portion of the Company's plantation related costs have been carried forward and will be charged during the period when the crop is harvested. The financial results for the period are not indicative of the expected financial results for the year, as the Company's business is seasonal in nature
3. The figures for the previous period are regrouped / re-arranged wherever necessary.
4. Information on Investor complaints for the quarter: Opening Balance - Nil, received during the quarter - 1, pending - 1.
5. The above audited results were approved by the Board of Directors at its meeting held on 25th October 2010.

For TATA COFFEE LIMITED



R.K. KRISHNA KUMAR
Chairman

Place: Mumbai

Date: 25th October, 2010

TATA COFFEE LIMITED
Segment wise Revenue, Results and Capital Employed
for the Quarter/Six months ended 30th September 2010

Rs. in lakhs

PARTICULARS	Three months ended		Six months ended		Year ended
	30th September 2010 (AUDITED)	30th September 2009 (AUDITED)	30th September 2010 (AUDITED)	30th September 2009 (AUDITED)	31st March 2010 (AUDITED)
I. Segment Revenue					
1 Coffee and Other Produce	8,656.36	6,574.89	15,795.77	12,159.87	24,588.50
2 Tea	1,328.57	1,541.66	2,827.22	3,344.59	6,803.87
3 Estate Supplies Division	916.74	765.08	1,750.03	1,569.45	2,985.67
4 Others	148.86	123.54	259.04	252.69	415.48
5 Un-allocated income	16.30	81.16	32.58	94.45	146.99
Total	11,066.83	9,086.33	20,664.64	17,421.05	34,740.51
Less: Inter Segment Revenue	378.30	342.27	632.52	617.05	1,189.87
Net Revenue from Operations	10,688.53	8,744.06	20,032.12	16,804.00	33,550.64
II. Segment Results					
1 Coffee and Other Produce	727.82	5.09	1,215.66	11.67	499.37
2 Tea	(5.16)	385.65	212.90	1,002.63	1,485.97
3 Estate Supplies Division	16.96	10.10	28.58	25.88	37.29
4 Others	69.58	55.63	97.86	118.86	138.02
	809.20	456.47	1,555.00	1,159.04	2,160.65
Less: Interest & Finance Charges	136.82	211.12	275.38	427.55	754.98
ADD: Un-allocated income net off Un-allocated expenses	806.79	985.87	1,043.24	1,091.08	3,594.25
Profit before Tax	1,479.17	1,231.22	2,322.86	1,822.57	4,999.92
III. Capital Employed (Segment Assets - Segment Liabilities)			30th September 2010 (AUDITED)	30th September 2009 (AUDITED)	31st March 2010 (AUDITED)
1 Coffee and Other Produce			29,125.51	29,362.37	30,394.41
2 Tea			5,544.63	5,511.65	5,259.42
3 Estate Supplies Division			195.27	157.07	140.62
4 Others			210.01	235.85	223.41
5 Unallocated			3,326.87	(1,690.02)	(29.90)
Total			38,402.29	33,576.92	35,987.96

Notes:

- 1 Coffee and Other produce includes Cultivation, Manufacture and sale of coffee (including Instant Coffee) and Other Plantation Crops except Tea
- 2 The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.
- 3 The previous years figures are regrouped wherever necessary.

For TATA COFFEE LIMITED

R.K. Krishna Kumar

R.K. KRISHNA KUMAR
Chairman

Place : Mumbai
Date : 25th October 2010

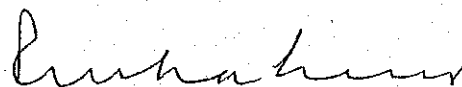
TATA COFFEE LIMITED

STATEMENT OF ASSETS AND LIABILITIES

Rs Lakhs

	TATA COFFEE LIMITED - STANDALONE		
	AS AT	AS AT	AS AT
	30th September 2010	30th September 2009	31st March 2010
	Audited	Audited	Audited
1. SHAREHOLDERS' FUNDS			
(a) Share Capital	1,867.70	1,867.70	1,867.70
(b) Reserves and Surplus	36,534.59	31,709.22	34,120.26
	38,402.29	33,576.92	35,987.96
2. LOAN FUNDS	16,173.08	15,081.96	14,864.22
3. DEFERRED TAX LIABILITY	1,471.06	1,111.02	1,460.62
TOTAL	56,046.43	49,769.90	52,312.80
1. FIXED ASSETS	22,603.07	23,717.92	23,318.91
2. INVESTMENTS	14,627.62	14,677.62	14,677.62
3. CURRENT ASSETS, LOANS & ADVANCES			
(a) Inventories	9,778.38	10,888.90	11,674.88
(b) Receivables	4,050.78	2,343.44	2,502.20
(c) Cash and Bank Balances	483.71	348.14	2,024.21
(d) Other Current Assets	226.13	182.65	125.06
(e) Loans and Advances	10,825.06	6,463.99	6,980.24
	25,364.06	20,227.12	23,306.59
Less : CURRENT LIABILITIES AND PROVISIONS			
(a) Liabilities	5,959.42	8,473.66	6,577.94
(b) Provisions	588.90	379.10	2,412.38
	6,548.32	8,852.76	8,990.32
Net Current Assets	18,815.74	11,374.36	14,316.27
TOTAL	56,046.43	49,769.90	52,312.80

For TATA COFFEE LIMITED


R.K. KRISHNA KUMAR
ChairmanPlace : Mumbai
Date : 25th October 2010

TATA COFFEE LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2010

Three Months ended 30th September		Particulars	Six Months ended 30th September		Year Ended 31st March
2010	2009		2010	2009	2010
(Rs. in Lakhs)					
		Income			(AUDITED)
29873.01	31479.45	a. Income from Operations	61337.83	64340.44	128813.84
83.10	256.55	b. Other Operating Income	307.39	390.34	1013.45
29956.11	31736.00	Total Income	61645.22	64730.78	129627.29
		Expenditure			
8421.70	9188.84	a. Raw materials	18734.73	18577.17	39043.81
572.52	443.85	b. Purchase of Trading Goods	1235.36	1036.97	2088.64
3509.45	3465.91	c. Employee cost	6974.70	7067.99	15571.74
916.44	883.60	d. Depreciation	1817.40	1795.57	3652.19
3890.76	5659.55	e. Sales Promotion & Selling Expenses	9272.61	12144.05	23068.66
6027.58	6028.20	f. Other Expenditure	12017.68	11025.40	23620.95
2182.75	774.88	g. (Accretion) / Decretion to Stock	2043.73	1619.88	877.77
25521.20	26444.83	Total Expenditure	52096.21	53267.03	107923.76
4434.91	5291.17	Profit from Operations before Other income & Interest	9549.01	11463.75	21703.53
55.83	51.11	Other Income	58.00	53.87	70.35
4490.74	5342.28	Profit before Interest & Restructuring Cost	9607.01	11517.62	21773.88
1242.82	1571.29	Less: Interest & Finance Charges (Net)	2461.54	3099.00	5995.84
93.49	12.81	Restructuring Cost of Foreign operations	691.11	295.80	618.98
3154.43	3758.18	Profit Before Tax	6454.36	8122.82	15161.06
1248.50	1443.43	Less: Provision for Taxation Current (Net)	2504.74	2821.13	6876.15
93.12	271.11	Deferred Tax (Net)	175.74	343.82	910.38
1812.81	2043.64	Profit After Tax	3773.88	4957.87	7374.53
807.68	1152.02	Minority Interest in Consolidated Profit	1554.46	2430.60	3942.62
1005.13	891.62	Group Consolidated Net Profit	2219.42	2527.27	3431.91
1867.70	1867.70	Paid-up Equity Share Capital (Face Value Rs.10/- each)	1867.70	1867.70	1867.70
		Reserves excluding Revaluation Reserve			34014.19
5.38	4.77	Basic & Diluted Earning per Share for the period & for the previous year (Rs.per Share)	11.88	13.53	18.38
		Ratios (TCL Standalone)			
		- Debt Equity Ratio	0.42	0.45	0.41
		- Debt Service Coverage Ratio	0.78	0.76	5.86
		- Interest Service Coverage Ratio	5.50	4.45	5.86
		Aggregate of Public Shareholding			
		- Number of Shares	7941055	7941055	7941055
		- Percentage of shareholding	42.52%	42.52%	42.52%
		Promoters and promoter group Shareholding			
		a) Pledged/Encumbered			
		Number of shares	10735982	10735982	10735982
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
		Percentage of shares (as a % of the total share capital of the company)	57.48%	57.48%	57.48%
		b) Non-encumbered			
		Number of shares	-	-	-
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
		Percentage of shares (as a % of the total share capital of the company)	-	-	-

CONSOLIDATED

Notes:

1. The Total consolidated Income from Operations for the 2nd quarter and six months ended 30th September 2010 is at Rs. 29956.11 Lakhs and Rs. 61645.22 Lakhs as against Rs. 31736.00 Lakhs and Rs. 64730.78 Lakhs respectively of the corresponding quarter and six months of the previous year. The Operating Profit before other Income and Interest at Rs. 4434.91 Lakhs and Rs 9549.01 Lakhs registered a decrease of 16% and 17% respectively over the corresponding quarter and six months of the previous year (Rs 5291.17 Lakhs and Rs 11463.75 Lakhs).

During the six months period, Eight 'O' Clock Coffee (EOC) Company's Income from Operation was at \$ 92.7 Million vis a vis \$ 98.0 Million in the corresponding period of the previous year. Profit after tax stood at \$ 6.44 Million vis a vis \$ 9.78 Million in the corresponding six months period of the previous year due to higher cost of Green Coffee and non recurring restructuring costs. In the previous year EOC's sales had seen a sharp surge, which has attained normal levels in this period.

In the Current quarter, Consolidated Coffee Inc, the Holding Company of Eight 'O' Clock Coffee, has declared a Dividend of US \$ 4 Million of which the Company's share is Rs.900.50 Lakhs. As part of consolidation, the Dividend Income has been eliminated.

2. The Total Income of Tata Coffee Limited as a standalone entity for the 2nd quarter and six months ended 30th September 2010 at Rs.10,688.53 Lakhs and Rs.20,032.12 Lakhs registered an increase of 22% and 19% respectively over the corresponding quarter and six months of the previous year.

The Operating Profit before other Income and Interest at Rs. 660.29 Lakhs and Rs 1535.31 Lakhs registered an increase of 54% and 36% respectively over the corresponding quarter and six months of the previous year (Rs 427.49 Lakhs & Rs 1132.60 Lakhs). The Company has recorded an all time high Turnover, Profit before Tax and Profit after Tax.

The Instant Coffee operations which were adversely affected by the Global recession in the previous years, has made significant improvement in its performance with higher volume of production and sales compared to previous period. The Plantation operation of the Company continues its good performance.

The summarized figures for Tata Coffee Limited as a standalone entity are:

	Three Months Ended 30 th September		Six Months Ended 30 th September	
	2010	2009	2010	2009
Total Income	10,688.53	8,744.06	20,032.12	16804.00
Profit before Tax (Rs Lakhs)	1,479.17	1,231.22	2,322.86	1,822.57
Profit after Tax (Rs Lakhs)	1,093.54	699.33	1,663.86	1,153.53
Earnings per share (Rs)	5.86	3.75	8.91	6.18

3. The figures for the previous period are regrouped / re-arranged wherever necessary.
4. Information on Investor complaints for the quarter: Opening Balance – Nil, received during the quarter – 1, pending – 1.
5. The Consolidated Results were subjected to a Limited Review by the Statutory Auditors and approved by the Board of Directors at its meeting held on 25th October 2010.

For TATA COFFEE LIMITED



R.K. KRISHNA KUMAR
Chairman

Place: Mumbai

Date: 25th October, 2010

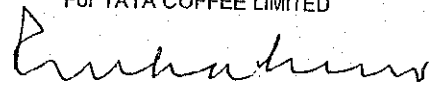
TATA COFFEE LIMITED
Consolidated Segment wise Revenue, Results and Capital Employed
for the Quarter/Six months ended 30th September 2010

PARTICULARS	Three months ended		Six months ended		Rs. in lakh:
	30th September 2010 (UNAUDITED)	30th September 2009 (UNAUDITED)	30th September 2010 (UNAUDITED)	30th September 2009 (UNAUDITED)	Year ended 31st March 2010 (AUDITED)
I. Segment Revenue					
1 Coffee and Other Produce	27,923.93	29,566.82	57,408.87	60,086.65	120,665.14
2 Tea	1,328.57	1,541.66	2,827.22	3,344.59	6,603.87
3 Estate Supplies Division	916.74	765.08	1,750.03	1,569.45	2,985.67
4 Others	148.87	123.54	259.04	252.69	415.48
5 Un-allocated income	16.30	81.16	32.58	94.45	146.99
Total	30,334.41	32,078.26	62,277.74	65,347.83	130,817.15
Less: Inter Segment Revenue	378.30	342.26	632.52	617.05	1,189.86
Net Revenue from Operations	29,956.11	31,736.00	61,645.22	64,730.78	129,627.29
II. Segment Results					
1 Coffee and Other Produce	4,409.58	4,856.68	8,540.36	10,049.89	19,628.19
2 Tea	(5.16)	385.65	212.90	1,002.63	1,485.97
3 Estate Supplies Division	16.96	10.10	28.58	25.88	37.29
4 Others	69.58	55.63	97.86	118.86	138.02
Total	4,490.96	5,308.06	8,879.70	11,197.26	21,289.47
Less: Interest & Finance Charges	1,242.82	1,571.29	2,461.54	3,099.00	5,995.84
ADD: Un-allocated income net off Un-allocated expenses	(93.71)	21.41	36.20	24.56	(132.57)
Profit before Tax	3,154.43	3,758.18	6,454.36	8,122.82	15,161.06
III. Capital Employed (Segment Assets - Segment Liabilities)			30th September 2010 (UNAUDITED)	30th September 2009 (UNAUDITED)	31st March 2010 (AUDITED)
1 Coffee and Other Produce			59,925.06	64,362.71	60,822.80
2 Tea			5,544.63	5,511.65	5,259.42
3 Estate Supplies Division			195.27	157.07	140.62
4 Others			210.01	235.85	223.41
5 Unallocated			(10,740.84)	(15,758.01)	(14,097.70)
Total			55,134.13	54,509.27	52,348.55

Notes:

- 1 Coffee and Other produce includes Cultivation, Manufacture and sale of coffee (including Instant Coffee) and Other Plantation Crops except Tea
- 2 The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.
- 3 The previous years figures are regrouped wherever necessary.

For TATA COFFEE LIMITED



R.K. KRISHNA KUMAR
Chairman

Place : Mumbai
Date : 25th October 2010

TATA COFFEE LIMITED

STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)

Rs Lakhs

	TATA COFFEE LIMITED - CONSOLIDATED		
	AS AT	AS AT	AS AT
	30th September 2010	30th September 2009	31st March 2010
	Unaudited	Unaudited	Audited
1. SHAREHOLDERS' FUNDS			
(a) Share Capital	1,867.70	1,867.70	1,867.70
(b) Reserves and Surplus	37,894.39	35,172.34	35,294.69
	39,762.09	37,040.04	37,162.39
2. MINORITY INTEREST	15,372.04	17,469.23	15,186.16
3. LOAN FUNDS	78,925.92	89,154.06	78,296.61
4. DEFERRED TAX LIABILITY	9,667.22	8,546.95	9,769.66
TOTAL	143,727.27	152,210.28	140,414.82
1. FIXED ASSETS	123,546.82	134,027.51	125,260.92
2. INVESTMENTS	686.35	731.82	807.25
3. DEFERRED TAX ASSET	1,322.12	2,664.40	1,521.89
4. CURRENT ASSETS, LOANS & ADVANCES			
(a) Inventories	14,946.21	16,103.19	17,698.55
(b) Receivables	9,343.30	6,431.14	7,256.11
(c) Cash and Bank Balances	523.29	9,250.76	6,398.36
(d) Other Current Assets	683.85	947.39	660.03
(e) Loans and Advances	11,678.50	7,295.00	7,920.69
	37,175.15	40,027.48	39,933.74
Less : CURRENT LIABILITIES AND PROVISIONS			
(a) Liabilities	18,000.26	24,470.97	24,409.18
(b) Provisions	1,004.42	770.65	2,701.20
	19,004.68	25,241.62	27,110.38
Net Current Assets	18,170.47	14,785.86	12,823.36
5. Miscellaneous Expenditure to the extent not written-off	1.51	0.69	1.40
TOTAL	143,727.27	152,210.28	140,414.82

For TATA COFFEE LIMITED


R.K. KRISHNA KUMAR
ChairmanPlace : Mumbai
Date : 25th October 2010