



June 1, 2023

- 1. BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001
Scrip Code No: **532301**
- 2. National Stock Exchange of India Ltd**
Exchange Plaza, 5th Floor
Plot No. C/1, G. Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip symbol: **TATACOFFEE**

Dear Sir(s),

Sub: Summary of Proceedings of the 80th Annual General Meeting of the Company held on Wednesday, May 31, 2023

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”), we are submitting herewith the details of the proceedings of the 80th Annual General Meeting (AGM) of the Company, which was held on Wednesday, May 31, 2023 at 11:00 am (IST) and concluded at 1:22 P.M.(IST), through Video Conferencing (VC) / Other Audio Video Means (OAVM).

The archive of the webcast of the 80th AGM is made available on the Company’s website and can be accessed at: <https://www.tatacoffee.com/investors/shareholder-information> (under Annual General Meeting section)

Copy of the presentation made by Mr. Chacko Purackal Thomas, Managing Director & CEO of the Company, at the AGM, is also enclosed herewith. The same has also been uploaded on the website the Company and can be accessed at <https://www.tatacoffee.com/sites/default/files/collaterals/investors/Presentation%20made%20at%2080th%20AGM.pdf>.

Please take the same on record.

Thanking You,
For **Tata Coffee Limited**

Anantha Murthy N
Head – Legal & Company Secretary

Encl.: As above

TATA COFFEE LIMITED

Corporate Identity Number (CIN): L01131KA1943PLC000833
57, Railway Parallel Road, Kumara Park West, Bengaluru 560 020
Tel: 91 80 2356 0695 - 97, 2356 1976 - 81 Fax: 91 80 2334 1843
Registered Office: Pollibetta, 571 215, South Kodagu, Karnataka, India
Website address- www.tatacoffee.com



Annexure

Summary of the Proceedings of the 80th Annual General Meeting (“AGM”) of Tata Coffee Limited held through Video Conferencing and Audio-Visual Means on Wednesday, May 31, 2023

Meeting Day, Date, and Time: Wednesday, May 31, 2023, at 11.00 a.m. (IST). The Meeting concluded at 1:22 pm.

Mode: Through Video Conferencing (VC) and Audio-Visual Means (OVM), which was held in compliance with the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs (MCA) followed by Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021 and General Circular No. 10/2022 and General Circular No. 11/2022, dated December 28, 2022 and all other relevant circulars issued from time to time (collectively referred to as “MCA Circulars”), and Circular dated May 13, 2022, issued by the Securities and Exchange Board of India (“SEBI Circular”), and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”).

Chairman: Mr. Harish Bhat, Chairman of the Board, joined the meeting from the Office of Tata Consumer Products Limited, 11/13, Botawala Building, Horniman Circle, Fort, Mumbai – 400 001 over Video Conference (“VC”) and Audio-Visual Mode. He took the Chair in terms of Article 83 of the Articles of Association of the Company.

Directors in attendance:

Sl. No.	Name of Director	Designation/Committee Position	Location
1.	Mr. S. Venkatraman	Independent Director, the Chairman of the Audit Committee	Joined over VC from the Office of Tata Consumer Products Limited, Mumbai
2.	Ms. Sunalini Menon	Independent Director, the Chairperson of the Corporate Social Responsibility Committee	Joined over VC from Bengaluru

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3.	Mr. Siraj Azmat Chaudhry	Independent Director, the Chairman of the Nomination and Remuneration Committee	Joined over VC from - Gurgaon
4.	Dr. P. G. Chengappa	Independent Director, the Chairman of the Stakeholders' Relationship Committee	Joined over VC from the Registered Office of the Company at Pollibetta
5.	Mr. Sunil D'souza	Non-executive Director	Joined over VC from the Office of Tata Consumer Products Limited, Mumbai
6.	Mr. Chacko Purackal Thomas	Managing Director & CEO	Joined over VC from the Corporate Office of the Company at Bengaluru
7.	Mr. K. Venkataramanan	Executive Director – Finance & CFO	Joined over VC from the Corporate Office of the Company at Bengaluru

Company Secretary:

Sl. No.	Name	Designation	Location
1.	Mr. Anantha Murthy N	Head- Legal and Company Secretary	Joined over VC from the Corporate Office of the Company at Bengaluru

The representatives of the Statutory Auditors were present through VC from their respective locations. The Secretarial Auditor joined the AGM from the Corporate Office of the Company at Bengaluru. The members of the senior leadership team were also present through VC from their respective locations.

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Members attending the Meeting: 59 Members attended the meeting virtually / through authorized representatives. In terms of the MCA circulars and SEBI circulars, the requirement of appointing proxies was not applicable.

Quorum: The requisite quorum as required under Section 103 of the Companies Act, 2013 was present throughout the meeting. After declaring that the requisite quorum for the meeting was present, the Chairman called the Meeting to order. It was announced that the Statutory Registers, as required under the Companies Act, 2013, and the documents that are required to be kept open in terms of the resolutions provided in the AGM Notice, were available for inspection of the Members electronically.

With the consent of the Members, the Notice convening the Meeting was taken as received and read. Since, the Auditors' Report on the Financial Statements (Standalone as well as Consolidated) for the year ended March 31, 2023, did not contain any qualifications, reservations, observations, adverse remarks or disclaimer, the same was not required to be read.

The Chairman made his opening remarks covering the performance of the Company in the financial year 2022-23, highlighting the performance of each of the businesses and subsidiaries.

This was followed by a presentation from Mr. Chacko Purackal Thomas, Managing Director & CEO, to the Members highlighting on the Business performance of the Company and its subsidiary, Key Highlights & Financial Performance for the financial year 2022-23.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided the remote e-voting facility to the Members, in respect of businesses to be transacted at the AGM. The remote e-voting commenced at 9.00 a.m. on Saturday, May 27, 2023, and ended at 5:00 p.m. on Tuesday, May 30, 2023. Further, the Company had also provided the facility for e-voting during the AGM in respect of all the resolutions forming part of the Notice, to facilitate the Members who were attending the meeting and had not cast their votes earlier through remote e-voting.

The Board of Directors had appointed Mr. S. M. Pramod of M/s. BMP & Co., LLP., Company Secretaries, Practicing Company Secretary, as Scrutinizer for scrutinizing the remote e-voting process before the AGM and e-voting during the AGM of the Company, in a fair and transparent manner.

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The following resolutions as set out in the Notice convening the AGM were put to vote by Remote evoting and e-voting during the meeting:

Ordinary Business	
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon. (Ordinary Resolution)
2.	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023, together with the Report of the Auditors thereon. (Ordinary Resolution)
3.	To declare a Dividend of ₹3 per Equity Share of the face value of ₹1 each (300%) of the Company, for the Financial Year ended March 31, 2023. (Ordinary Resolution)
4.	To appoint a Director in place of Mr. R. Harish Bhat (DIN: 00478198), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment. (Ordinary Resolution)

The Chairman then invited the Members to express their views, make comments and seek clarifications on the operations and financial performance of the Company and on the resolutions set out in the Notice of the AGM. The Members, who had registered as speaker shareholders were given an opportunity to speak in the order in which they had registered their names. After giving sufficient time to the speaker shareholders to put forth their views, the Chairman, Managing Director & CEO of the Holding Company (Tata Consumer Products Limited), Managing Director & CEO and Executive Director – Finance & CFO of the Company, replied to the queries raised by the speaker shareholders.

The Chairman, then authorized the Company Secretary to conduct the e-voting process and conclude the meeting. The Chairman authorized the Company Secretary to accept, acknowledge and countersign the Scrutinizers report in connection with the AGM and declare the results of the e-voting in accordance with the requirements prescribed under the Companies Act, 2013 and other applicable laws.

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The Chairman stated that the consolidated results of the remote e-voting and e-voting at the AGM would be announced within 2 working days of the conclusion of the meeting and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the Listing Regulations and would be placed on the website of the Company and National Securities Depository Limited (NSDL), and would also be displayed at the Registered Office of the Company.

The Chairman then thanked the Members for their continued support and for participating in the meeting. He also thanked the Directors for joining the meeting. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their votes. Upon completion of the e-voting process, the Company Secretary declared the meeting as formally concluded.

The Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted in due course.

For TATA COFFEE LIMITED

Anantha Murthy N

Head - Legal & Company Secretary

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80th Annual General Meeting

By

Mr. Chacko P Thomas,
Managing Director & CEO.

31st May 2023, Wednesday.



Committed to Safe operations and employee well being



Increase in the yearly safety and health training manhours largely focusing on the key risks such as Working at Height, Driving Safety, Human Wildlife conflict, Electrical Safety etc.

Reduction in overall Lost Time Injuries as compared to PY, especially with significant reduction in high-risk areas

Achieved Zero Harm Pepper harvest Injury free operations as an outcome of the specific campaign

Several Safety awards won by the Company during the year, e.g.,

1. Gold award for OHS for ICD Toopran
2. Silver award for OHS for ICD Theni
3. HSE&S Leadership awards for ICD Theni & Toopran

Headwinds, we handled successfully ...

Key markets like Russia, Africa were impacted by geopolitical issues, that potentially could have impacted profitability

Wild fluctuations of **commodity prices**

Cost of input, packaging material and agro-chemicals at higher levels, impacting the cost of manufacturing

Adverse weather impact, resulting in delay in crop setting and quality

Tailwinds, enabling the performance ...

Normalization of freight rates, in the second half

Hedging benefits, addressing the impact of currency rate changes

Improved Green Coffee prices, in the second half

Instant Coffee India – performance driven by capacity utilization

Registered stellar performance for production and sales, considering various challenges in the marketplace

Significantly higher profitability as compared to PY

Both plants in India operated at **peak capacities**

Improvement projects through Six Sigma, Lean & Kaizen initiatives, partially mitigating the challenges of increase in input material cost, P&F costs etc.

Moving towards Carbon neutral operations through initiatives such as use of renewable energy, moving away from HSD & Coal etc.



TCVCL – Stronger performance led by higher capacity utilization and sale of premium Coffees



Historically high production and the best sales performances

Significantly higher profitability as compared to PY

Cost optimization efforts yielded very impressive results

All time high share of sales from premium coffee, driving profitability

Well planned and timely dispatches of all international orders

Ability for quick turnaround, excellent Quality has made TCVCL a Supplier of Choice for the largest brand & roasters

Moving towards Carbon neutral operations through various initiatives such as use of renewable energy, reuse of evaporator condensate project etc.

Plantations – Improved profitability from higher realizations and improved operational performance

Focused initiatives on the strategic pillars, i.e., **Premiumization and Differentiation**

Highest ever sales of the Green Coffee, with very attractive pricing

Cost optimization projects delivered positive results, partially mitigating the impact of unavoidable operational inefficiencies, impact of weather and increase in agriculture input costs

Record Bought Coffee procurement, supporting the record sales of Green Coffee

Steady progress on Diversification initiatives, i.e., Avocado cultivation, Pisciculture, Apiculture etc.

Employee friendly operations, premium certifications and quality have driven greater sales for the Coffee plantations



Tea Operations – focus on modernisation and operational efficiencies; albeit impact of pest and disease impacted crop and profitability



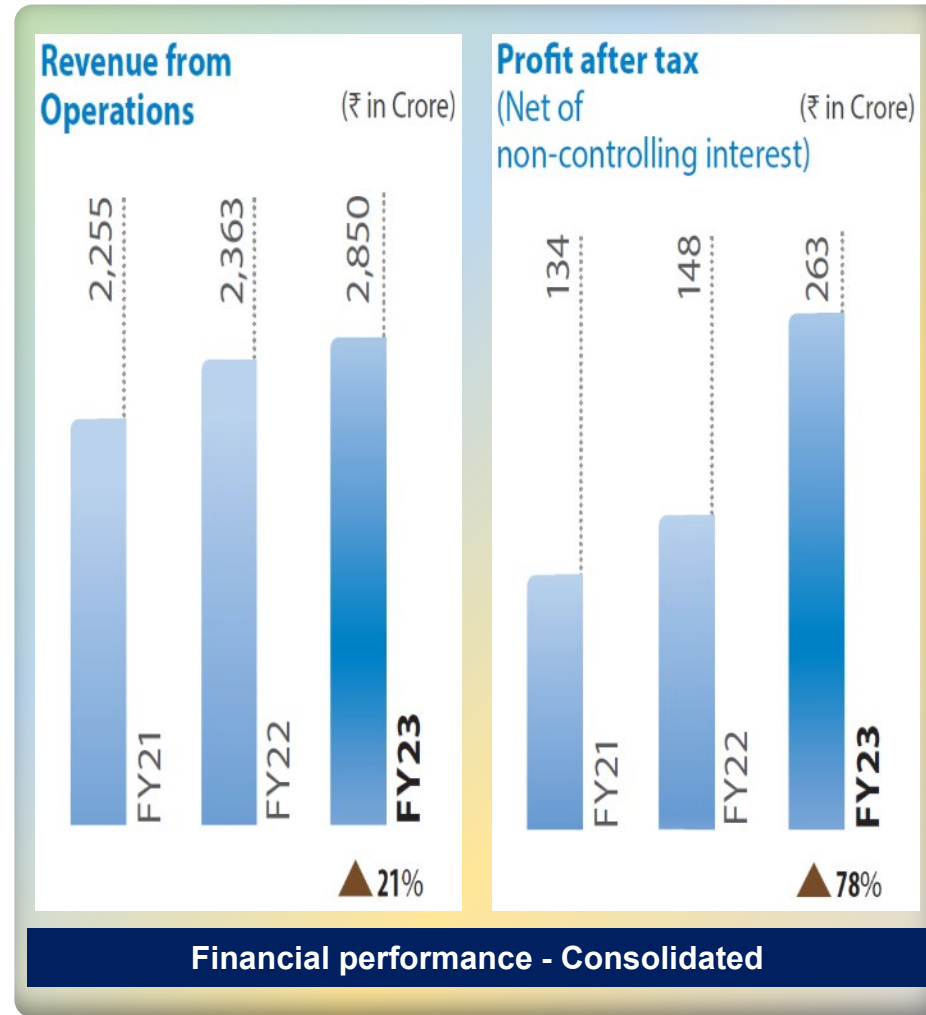
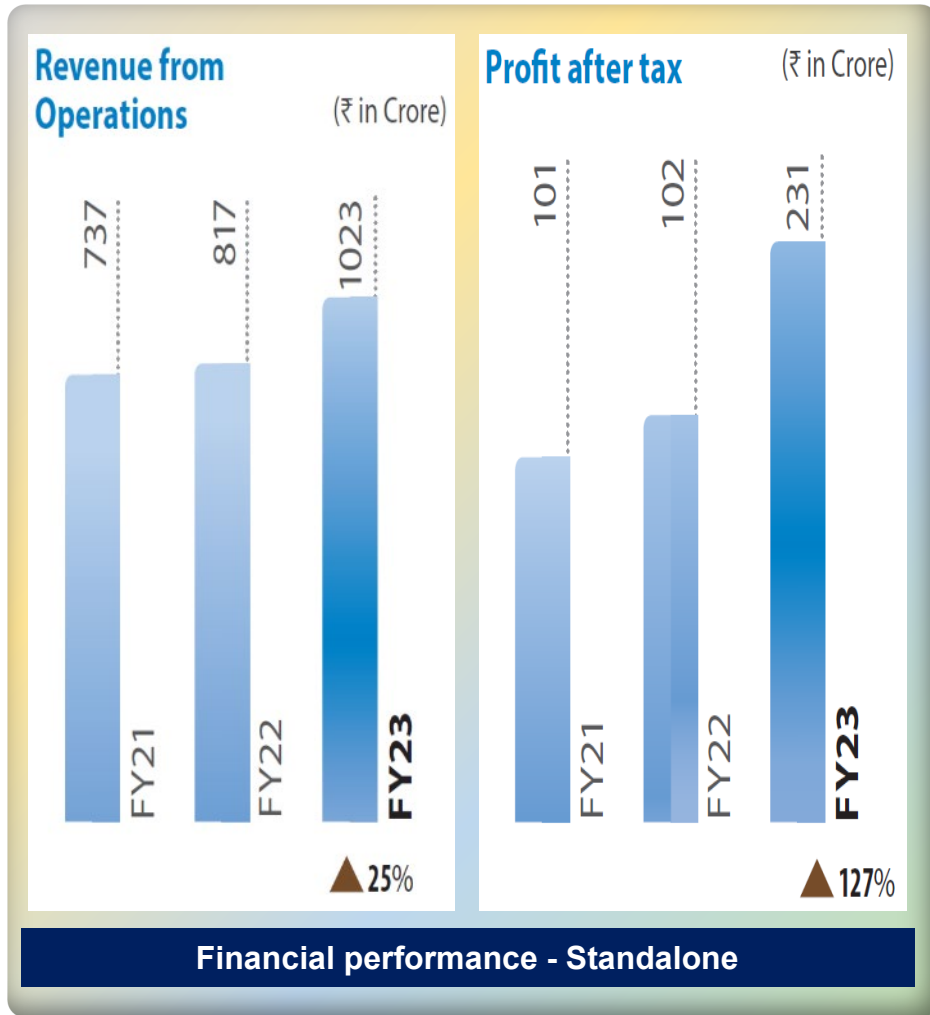
Use of Battery-operated shear – improved plucking average, reduced wastage of leaf, better standard of plucking resulting in better tea



Modernization of the Tea factories for future readiness

Steady improvement in operations and a bright future ahead for the Tea operation

Superior execution of the strategic and operational priorities



Other indicators

₹12.39
Earnings Per Share

₹4143 Cr.
Market Capitalization
(as on 24th May 2023)

₹ 3.00
Dividend Per Share
v/s ₹2.00 (face value Re. 1)

Awards and Recognitions



TCVCL - Excellence in Food Safety by CII



ICD, Theni & Toopran – Excellence in Environment, Occupational Hazard & Safety practices by OHSSAI Foundation



Tata Coffee – Packaging Excellence by Indian Institute of Packaging



Tata Coffee – Excellence in Volunteering by Tata Sustainability Group



Tata Coffee – Winner of all the three best Coffees by Ernesto Illy



Individual recognitions

OHSSAI HSE&S Mentor of the Year
OHSSAI HSE Leadership Award

Environment and Community, at the heart of the operations

Environmental Sustainability; initiated journey towards Net Zero

Initiatives at ICD – India Operations

- ❑ 100% of energy requirement at Theni through solar farm
- ❑ Moving from HSD to LPG fuel for Theni and Toopran
- ❑ Use of energy efficient equipment / DHF systems (*resulting in reduction of 1050 units per day for Toopran plant*)
- ❑ Process changes in 10T boiler operations (*reducing 350 units per day for Theni plant*)

Initiatives at ICD, Vietnam Operations

- ❑ 850 KWP solar farm installed (*contributing to @ 6% of total power requirement*)
- ❑ 200 KL reuse of Evaporator condensate project completed (*resulting in 150 KL/day water reduction in RO & ETP load*)

Initiatives at Plantation Operations

- ❑ Rainwater harvesting and run off water management systems, eliminating the dependency on the rainwater, for the Plantation operations
- ❑ 64% of energy requirement at Anamallais catered through wind energy
- ❑ Geo mapping completed for the estates at CoHa and Anamallais

A journey of Smiles, Community & Volunteering interventions



Education

No of projects : 31 (via local 80- teachers)
Lives touched : 6016



Environmental

No of projects : 6
Lives touched : 9938



Health

No of projects : 19
Lives touched : 16313

32849 lives touched through 69 projects with partnering 7 NGOs & Trusts

Interventions spread across 4 states / 9 districts



Employability

No of projects : 13
Lives touched : 581

Legacy of homegrown goodness and sustained growth – continues

Thank You