



April 18, 2023

1. The Dy. General Manager  
Corporate Relationship Dept.  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
Scrip Code No: 532301
2. The Secretary  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051  
Scrip symbol: TATACOFFEE

Dear Sir(s),

**Sub.: Press Release dated April 18, 2023**

Please find enclosed a copy of the Press Release dated April 18, 2023, issued in relation to the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2023.

Please take the same on record.

Thanking you,

**For Tata Coffee Limited**

**Anantha Murthy N**  
**Head – Legal & Company Secretary**

Encl.: As above

**TATA COFFEE LIMITED**

57 Railway Parallel Road, Kumara Park West Bengaluru 560 020  
Tel: 91 80 23560695 - 97 23561976 - 81 Fax: 91 80 23341843  
Registered Office: Pollibetta 571 215 South Kodagu Karnataka India  
Corporate Identity Number (CIN) -L01131KA1943PLC000833  
Website address - [www.tatacoffee.com](http://www.tatacoffee.com)

**Tata Coffee Limited announces results for Q4FY23 and Financial year ended March 31, 2023 [Q4/FY 23]**

Tata Coffee Limited [TCL] announced its Standalone and Consolidated results for Q4 and year ended 31<sup>st</sup> March 2023.

**Q4FY23 – Consolidated results**

- Consolidated Total Income for the quarter higher at Rs.736 crore compared to Rs.663 crore for the corresponding quarter of the previous year, an increase of 11%, driven by higher realisations in Eight O' Clock Coffee (EOC), Instant Coffee as well as Plantation Coffee businesses of the Company. The improved price realisations driven by superior product mix in Instant Coffee business both in India and Vietnam has aided the company's quarter performance. The Instant Coffee business comprising of both India and Vietnam improved its revenues by 18% compared to corresponding quarter of previous year. The operating performance of EOC business was impacted during the quarter by lower bag volumes and higher input costs.
- Tata Coffee's Vietnam operations continue to deliver strong sales with improved profitability driven by higher sales of premium products. It has a robust healthy order pipeline.
- The Group's Consolidated Profit for Q4FY23 was higher at Rs.70 crore compared to Rs 64 crore in the corresponding quarter of the previous financial year.

**Q4FY23 – Standalone results**

- Standalone Total Income higher at Rs.279 crore compared to Rs.245 crore for the corresponding quarter of the previous year, representing an increase of 14% on increased revenues from Instant Coffee and Coffee Plantation businesses driven by better product mix on Instant Coffee and higher realisations. The operations of Tea plantations continue to be impacted by lower crop due to impact of pest and diseases. The Company is working on various initiatives to improve the crop and prices through investment in factories.
- The above Total Income includes Dividend received from Overseas Subsidiary of Rs.10 crore.
- Instant Coffee business in India registered higher turnover of around 17% driven by higher realisations and better product mix, though sales to certain geographies like Africa continue to be impacted by lower demand.



### **Financial year 2022-23**

- The Consolidated Total Income for the year stood at Rs. 2880 crore, compared to Rs 2389 crore, an increase of 21%, driven by improved realisations in EOC, Instant Coffee and Coffee Plantation businesses of the Company.
- The overall profitability of the Instant Coffee business as well as its Plantation business showed improvement over the previous year aided by improved realisations, albeit lower crop and challenges in the Tea operations. The EOC performance was impacted due to lower bag volumes and higher input costs.
- The Consolidated Profit before Tax for the year stood at Rs 408 crore, compared to Rs 311 crore for the previous year, after considering one time profit on sale of one of its properties.
- The Company has announced a Dividend of Rs 3 per share (300%) -previous year Rs 2 per share (200%).

### **Commentary**

Commenting on the performance, Mr. Chacko P Thomas, Managing Director, Tata Coffee Limited, said "The standalone performance of the company was good in the rather challenging macro-economic situation with a good performance by our Instant Coffee business. Tata Coffee's Vietnam operations continue to be robust with a healthy order pipeline and the operations are running at maximum capacity. While sales to certain geographies like Africa are still muted, we have opened alternate markets and we are hopeful of recovery in the African markets too. Our Coffee Plantation performance was good, aided by improved realizations due to premiumization, though our Robusta crop was negatively impacted due to adverse weather conditions. Our Subsidiary, Eight O'clock Coffee [EOC] has registered higher revenues though the profitability for the quarter has been impacted due to higher input costs and lower volumes. Overall it has been a very satisfying performance".

### **About TATA Coffee Limited**

Tata Coffee Limited [TCL] is a subsidiary of Tata Consumer Products Limited [TCPL], formerly known as, Tata Global Beverages Limited [TGBL]. It is Asia's largest integrated coffee Company, the second largest exporter of Instant Coffee and foremost producer of Specialty Coffee in India.

The Company produces between 8,000 - 10,000 MT of shade grown Arabica and Robusta Coffee at its 19 estates in South India. Tata Coffee's estates are certified by three agencies: UTZ, Rainforest Alliance and SA 8000 reaffirming its commitment to the people and the environment. TCL exports Green Coffee to countries in Europe, Asia, Middle East and North America. The Company is also the largest corporate producer of Pepper in India. The Company's two Instant Coffee manufacturing facilities in India have a combined installed capacity of 8,400 MT. The



Company is the exclusive and sole supplier of Premium Specialty Arabica roaster beans to Tata Starbucks stores in India. The Company had also launched its Coffee brand, 'Sonnets', with Single Origin Specialty Arabica beans, on its e-commerce portal.

The Board of Tata Coffee at its meeting held on March 29, 2022 have, inter-alia, approved the Composite Scheme of Arrangements amongst the Company, Tata Consumer Products Limited, and TCPL Beverages and Foods Ltd [TBFL], as per applicable Rules and Regulations. The Scheme is subject to receipt of various regulatory approvals. The Scheme, as approved by the Board, is available on the website of the Company.

